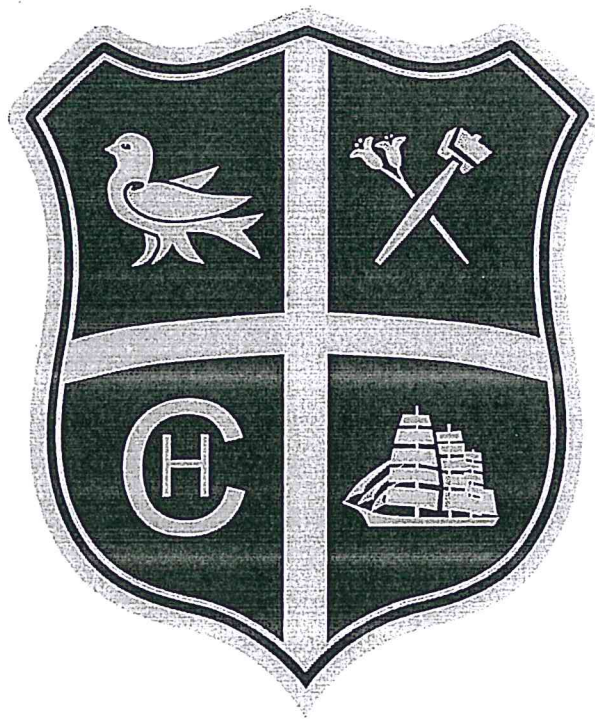


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**St. John Paul II Multi Academy Company**

**(Formerly John Paul II Multi-Academy)**

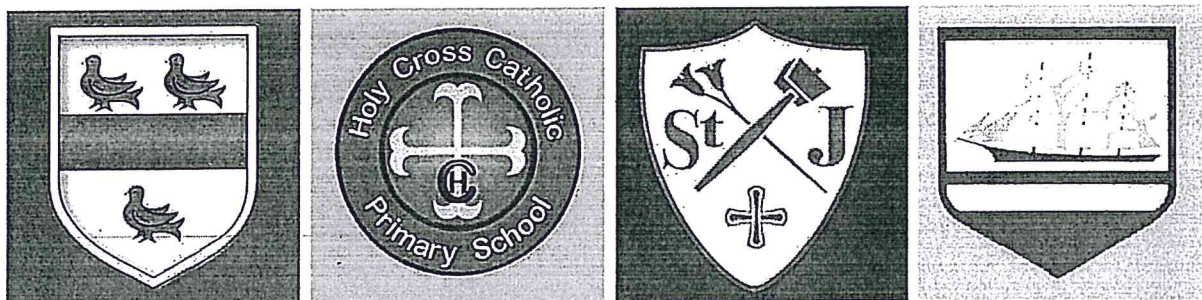
**(A Company Limited by Guarantee)**

**Annual Report and Financial Statements**

**Year ended 31 August 2018**

**Company Registration Number:**

**08706247**



# St. John Paul II Multi Academy Company (formerly John Paul II Multi Academy)

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## Reference and Administrative Details

### Foundation Member

Barberi and Newman Academy Trust

### Directors

#### (Foundation Directors unless otherwise noted)

Mr R Baizley		*
Reverend Father D Bayliss		Chair
Mr S Barlow	(Appointed 13 September 2016)	* Staff
Mr B Coeulle	(Appointed 13 September 2016)	Staff
Miss K Crowley		* Principal
Mr M Emery		* Principal
Mr J Farrell		
Mr J Holland	(Appointed 13 March 2017)	
Mr T Marshall		
Mr P McCann		
Mrs L Meehan		* Parent
Mrs P Platt		* Vice Chair
Mrs M Stirrop	(Appointed 15 October 2015)	* Parent

\* members of finance committee

Senior management team	Principal Principal Principal Principal COO	Miss T Cotter Mr M Emery Mr J Farrell Mr G O'Hara Mrs E Samuel
Responsible officer		Feltons
Accounting Officer and registered office		Mr J Farrell Bishop Walsh Catholic School Wylde Green Road Sutton Coldfield B76 1QT
Company registration number		08706247
Independent auditor		Feltons 8 Sovereign Court 8 Graham Street Birmingham B1 3JR

Bankers

Lloyds Bank  
9 Birmingham Road  
Sutton Coldfield  
B72 1QA

Solicitors

Gateley  
One Eleven  
Edmund Street  
Birmingham  
B3 2HJ

**ST. JOHN PAUL II MULTI ACADEMY COMPANY (FORMERLY JOHN PAUL II MULTI  
ACADEMY)**  
**(A company limited by guarantee)**

**DIRECTORS REPORT  
FOR THE PERIOD ENDED 31 AUGUST 2018**

The Directors present their annual report together with the financial statements and auditors' report of the St. John Paul II Multi Academy Company (formerly John Paul II Multi Academy) for the period 1 September 2017 to 31 August 2018. The annual report serves the purposes of both a trustees' report and a directors' report under company law.

The Multi-Academy operates as three Catholic primary schools and one Catholic secondary school for pupils aged 4 to 18 serving a catchment area in North Birmingham. They are:

Bishop Walsh Catholic School  
Holy Cross Catholic Primary School  
St Joseph's Catholic Primary School  
St Nicholas' Catholic Primary School

The schools have a combined pupil capacity of 1,840 and had a roll of 1796 in the school census on 17th May 2018. St Joseph's now has capacity for 420 pupils although. The expansion work is now complete and will fill over the next 3 years. By 2020 there will be 420 pupils in the school. This means by Sept. 2020 there will be under capacity across the whole multi academy.

### **Structure, governance and management**

#### **Constitution**

The company was incorporated on 25 September 2013. The company commenced trading on 1st January, 2014 following the conversion to Academy status.

The Multi-Academy is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the Multi-Academy.

The Directors of St. John Paul II Multi Academy Company (formerly John Paul II Multi Academy) are also the directors of the charitable company for the purposes of company law. The charitable company is known as John Paul II Multi-Academy but has changed its' name to the St. John Paul II Multi Academy Company on October 2018.

Details of the Directors who served during the year are included in the Reference and Administrative details on page 1.

#### **Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before they ceased to be a member.

#### **Directors' indemnities**

In accordance with normal commercial practice the Multi- Academy has purchased insurance to protect Directors and Officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business. The insurance provides cover up to £10,000,000 on any one claim.

## **Method of recruitment and appointment or election of Directors**

The management of the Multi-Academy is the responsibility of the Directors who are appointed, elected or co-opted under the terms of the Trust Deed.

Any persons may be appointed by the Founder Member (Barberi and Newman Academy Trust). The Founder Member may appoint such additional Directors as it thinks fit and may remove any such additional Directors appointed by it. If the Founder Member ceases to exist and is not replaced by a successor institution, or become insolvent or makes any arrangement or composition with its creditors generally its right to appoint Directors under the Articles shall rest in the Diocesan Bishop.

As part of the procedures for the recruitment of new Directors the completion of the Academy Foundation Director Application Form is compulsory and submitted to the Diocese for the approval of the Bishop. All new Directors must also complete the Deed of Adherence to the Scheme of Delegation and an undertaking to the Diocesan Bishop, and the Founder Member.

Parent Directors are elected by the parents of registered pupils at the Multi-Academy. A Parent Director must be a parent of a pupil at the Multi-Academy at the time when she/he is elected.

Staff Directors are elected by employees of the Multi-Academy.

Principals are elected from within the senior management team.

The above selection procedures for Parent/ Staff Directors are elected by ballot system, pro-rata to pupil numbers.

## **Policies and procedures adopted for the induction and training of Directors**

All members are provided with, will have read and understand the terms of: The Articles of Association, The Master Funding Agreement, The Supplementary Funding Agreement, The Commercial Transfer Agreements, the leases entered into by the Company as tenant with the Trustees as landlord and the leases entered into by the Company as tenant with Birmingham City Council as landlord.

The Board of Directors has Service Level Agreements with Entrust, Birmingham City Council and the Catholic Partnership to provide training, advice and support to the Board of Directors.

New Directors attend Induction Training and in addition selected specific training in accordance with their needs.

The Directors are provided with opportunities to receive training in accordance with their role, and the Multi-Academy's Training Plan.

## **Organisational structure**

The Board of Directors is responsible for the overall strategic direction of St. John Paul II Multi Academy Company (formerly John Paul II Multi Academy). The Board of Directors has developed a full Scheme of Delegation to define and delegate responsibility within the Multi-Academy. The Board of Directors has established committees and appoints Directors to serve on each of the committees. The committees for the period of the report were:

Board level

- Audit and Finance
- Principals
- Staffing

Sub Committee level – locally in schools

- Premises, Finance and Staffing

- Curriculum and Ethos
- Principals Performance Management
- Admissions/Admission Appeals

The written terms of reference of the Audit and Finance committee along with the individual finance committees at local level include the monitoring of the preparation and management of the Academy's budget and implementation of the Academy's financial management policies, including risk assessment.

The Board of Directors also appoints a Responsible Officer and this role has been implemented in accordance with the Multi-Academy's Financial Procedures.

Key strategic decisions including those relating to the appointment of Principals and Vice Principals, Budget allocation and approval, Financial Policies, Risk Management and the Multi-Academy Development Plan are reserved for the Board of Directors.

Principle areas of responsibility delegated to Academy committees were Admissions, Staff Appointment (below Vice Principal), management of the schools budgets, implementation and monitoring of Curriculum and Learning in accordance with the Multi-Academy Development Plan.

The Principal of the Secondary school is the Accounting Officer of the Multi-Academy. The approval of all spending within the Multi-Academy is done in accordance with the Scheme of Delegation approved by the Board.

## **Objectives and activities**

### **Objects and aims**

The strategic goal of the St. John Paul II Multi Academy Company (formerly John Paul II Multi Academy) is to provide a broad and balanced curriculum to all pupils in accordance with the Articles of Association, the Trust Deed and the Funding Agreement between the Multi-Academy and the Department for Education. Conducted as Catholic Schools in accordance with the Code of Canon Law of the Latin Church and the doctrinal, social and moral teachings of the Catholic Church from time to time and following the directives and policies issued by the Diocesan Bishop to ensure that the formation, governance and education of the Academies is based on the principles of Catholic doctrine, and at all times serving as a witness to the Catholic faith in Our Lord Jesus Christ.

### **Objectives, strategies and activities**

The main objectives for the Multi-Academy were: "Catholic Schools in North Birmingham working together to serve all pupils in our care".

1. To review and rationalise medium term staffing structures across the SJPIIMA in order to create better provision
2. To develop the expansion and sustainability of the SJPIIMA
3. To promote the Catholic Life of SJPIIMA
4. To improve Standards, Achievement and the Quality of Teaching, Learning and Assessment
5. To promote Pupils' Personal Development, Behaviour and Welfare
6. To promote staff well-being
7. To improve the effectiveness and impact of Leadership and Management

### **Public benefit**

The Board of Directors confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Academy's objectives and aims and in planning future activities for the year. The Board of Directors consider that the Academy's aims are demonstrably to the public benefit.

John Paul II Multi Academy is an equal opportunity employer, and strives to give full and fair consideration to all applicants for employment, training and promotions, irrespective of disability, gender, race, colour or sexual orientation.

## Strategic Report, 2017-2018.

### Achievements and performance

#### Achievement and attainment of the primary schools 2017/18

##### EYFS

	Progress	Result	National (2017)
Holy Cross	Achieving good level of development	73%	71%
St Josephs	Achieving good level of development	79%	71%
St Nicholas	Achieving good level of development	83%	71%

#### Phonics Screening Checks

	Year 1	Pass Rate	National (2017)	Year 2	Pass Rate	National (2017)
Holy Cross	Year 1	93%	81%	Year 2 (Re-check)	100%	67%
St Josephs	Year 1	93%	81%	Year 2 (Re-check)	100%	67%
St Nicholas	Year 1	97%	81%	Year 2 (Re-check)	100%	67%

#### Key Stage 1 (End of Year 2)

	Subject	Reaching Expected Standard at School	Reaching Expected Standard Nationally	Reaching Expected Standard LA (Birm)	Above Expected Standard at School	Above Expected Standard Nationally	Above Expected Standard LA (Birm)
Holy Cross	Reading	93%	75%	72%	20%	25%	18%
Holy Cross	Writing	87%	68%	64%	13%	16%	10%
Holy Cross	Mathematics	87%	75%	71%	20%	15%	20%
Holy Cross	RWM	83%	63%	59%	13%	11%	7%
St Josephs	Reading	82%	75%	72%	23%	25%	18%
St Josephs	Writing	77%	68%	64%	23%	16%	10%
St Josephs	Mathematics	74%	75%	71%	22%	15%	20%
St Josephs	RWM	70%	63%	59%	12%	11%	7%
St Nicholas	Reading	100%	75%	72%	33%	25%	18%
St Nicholas	Writing	80%	68%	64%	23%	16%	20%
St Nicholas	Mathematics	90%	75%	71%	30%	15%	20%
St Nicholas	RWM	77%	63%	59%	20%	11%	7%



\*Note: The figure for 'Reaching Expected Standard' includes those working 'At' and 'Above' Expected Standard (ie. at Greater Depth)

### Key Stage 2 (End of Year 6)

	Subject	Reaching Expected Standard at School	Reaching Expected Standard Nationally	Above the Expected Standard at School	Above the Expected Standard Nationally	Average Scaled Score at School	Average Scaled Score Nationally	Progress measure KS1 to KS2 Progress Score
Holy Cross	Reading	87%	72%	47%	25%	107	105	NYP
Holy Cross	Writing	87%	76%	57%	31%			NYP
Holy Cross	Grammar, Punctuation and Spelling	87%	77%	23%	18%	110	106	NYP
Holy Cross	Mathematics	83%	75%	33%	23%	107	104	NYP
Holy Cross	Reading, Writing and Mathematics Combined	77%	61%	27%	9%	N/A	N/A	NYP
St Josephs	Reading	93%	72%	44%	25%	108	105	NYP
St Josephs	Writing	96%	76%	25%	31%			NYP
St Josephs	Grammar, Punctuation and Spelling	93%	77%	63%	18%	109	106	NYP
St Josephs	Mathematics	86%	75%	53%	23%	108	104	NYP
St Josephs	Reading, Writing and Mathematics Combined	83%	61%	19%	9%	N/A	N/A	NYP
St Nicholas	Reading	97%	72%	47%	25%	110	105	NYP
St Nicholas	Writing	93%	76%	57%	31%			NYP
St Nicholas	Grammar, Punctuation and Spelling	90%	77%	23%	18%	111	106	NYP
St Nicholas	Mathematics	87%	75%	33%	23%	108	104	NYP
St Nicholas	Reading, Writing and Mathematics Combined	83%	61%	17%	9%	N/A	N/A	NYP

\*Note: The figure for 'Reaching Expected Standard' includes those working 'At' and 'Above' Expected Standard (ie. at Greater Depth).

**Analysis of the pupil outcomes at Bishop Walsh Catholic School with reference to the examination results for the summer of 2018. The Ofsted Document for these results called Analysing School Performance is not yet published at the time of writing.**

**Year 13.**

- Our end of Key Stage 5 results were outstanding once more with the average point score going up from 36.6 to 38. Almost every subject achieved a percentage A\*-B of over 50%. Over 60% of grades were A\*-B in Business Studies, Dance, Drama, Politics, Mathematics, Further Mathematics, Physics and Core Maths.
- Results in our L3 BTEC and OCR qualifications were also outstanding. All pupils who complete the OCR PE National achieved a Distinction Star. In Level 3 BTEC Science there was a 100% pass rate with over 80% of pupils achieving either a distinction \* or a distinction. Over 60% of pupils who completed the Level 3 BTEC Business course achieved a distinction and there was 100% Distinction pass rate in Level 3 BTEC Dance.
- Our top student (FM) gained 3A\* grades in the subjects of Biology, Mathematics and Further Mathematics. Another (CG) achieved 2A\* grades and an A grade in the same subjects. They have both secured a place at the University of Nottingham to study Mathematics. Joe B also achieved 2A\* grades and an A grade in the subjects of History, Politics and Business Studies and he will be reading History at the University of Birmingham.
- Students who obtained 1A\* and 2 A grades at A level were DQ, LQ and NS. Students who achieved 3 A grades were CG, AB, DH and TL. MM also achieved outstanding examination results and will be reading Law at Wadham College, Oxford University.
- GH who studied two of our Level 3 BTEC courses achieved a Distinction Star in Applied Science, a Distinction in BTEC Level 3 Business as well as B grade in A Level Health and Social Care. She will be reading Law and Business Studies at the University of Liverpool.
- It is also very important to note that there was a 100% pass rate in the year 13 Christian Life Course and 100% pass rate in the Core Maths course.
- The two year ALPS progress trends show that the majority of subject areas have maintained a high progress standard both this year and last year. The one subject area with a point score of 7 and 8 is fashion. We are currently awaiting a remark result of one of the two pupils that studied fashion. Once we have clarity on the outcome of this we will make a decision on whether textiles requires to go the RAP programme this academic year.

## Year 12.

There is a slight improvement on the overall attainment of AS pupils this academic year with an increase based on percentage top grades achieved. (see below).

Year 12 117 students	2018	2017	2016	2015
Students with 1 A at 'AS'	20%	18%	35.90%	26.10%
Students with 1 A-B at 'AS'	47%	39%	63.20%	56.30%
Students with 1 A-C at 'AS'	77%	58.6%	82.10%	83.20%
Students with 1 A-E at 'AS'	100%	93.6%	98.30%	100%
% of A-B of all grades	23%	30%	39.20%	34.10%
% of A-C of all grades	47%	40%	65.26%	58.50%

AS Value added point scores based on internal target (see table below) setting show that pupils achieved three quarters of a grade below expectation. Subjects with low VA included Chemistry – 1.79, Maths –1.63, Biology—1.32, Economics –1.23

The great majority of students studied four subjects and they were asked to select their three strongest subjects to continue on to A2. This will have a positive impact on value added point scores but I will still be discussing my concerns regarding the point scores listed above with HODs during the up and coming performance analysis meetings.

Pupils who did not get through the three D barrier were not asked to leave this year but were offered advice by Mr Killworth on the options available to them. Consequently some have restarted year 12, some are completing a mixture of year 12 and 13 courses and some did make the decision to leave the sixth form. The total number that have continued on to year 13 is 111 which is an increase on 89 from last year.

## Year 11.

The GCSE results for the 2017-18 academic year were once again outstanding. Almost 80% of our pupils achieved both English and Mathematics at number 4 or above. Over 80% of all English Language and English Language grades were 4 or above; in mathematics 77% achieved 4 or above. Approximately 75% of all grades were over 4 / c or above and almost 55% of all grades were 5 or above

Early indicators show that our Progress 8 score for the academic year is -0.07. This indicates that we are in line with expectation. The aspiration continues to be to achieve above 0.00. ALPS reports clearly show that we continue to have the same issue. That is the progress of PP pupils and boys.

Departments which will be under RAP this year are French, Science, Media, Business Studies and ICT. We have further increased our efforts to close the gap through more focussed scrutiny of the quality of learning and teaching and through the more intense data scrutiny.

### Year 10.

Pupils at Bishop Walsh Catholic School sit their GCSE RE examination a year early. The results for the 2017-18 academic year were simply outstanding with over 54% of pupils achieving numbers 7 to 9 and with 93% of pupils achieving 4 to 9. Almost all of our pupils achieved above expectation. I am pleased to announce that for a second year in a row our Religious Education results were the best results of any mixed comprehensive in the whole of the Birmingham Archdiocese. Equally impressive were the BTEC Level 2 dance results. Our year 10 dance students achieved 22 Distinction stars, 1 distinction, 4 merits and 2 passes with pupils achieving, on average one half grades above expectation.

Note that there will be five points of data capture for the quality of learning and teaching this academic year. There are three main areas of focus which are the result of the findings from the performance analysis of data.

1. The progress of PP pupils
2. The progress of boys
3. The impact of departmental marking policies on pupil progress.

Monitoring procedures will include book checks, homework diary checks and lesson drop ins. In addition to this, more departmental time has been built in to the after school professional development programme so that departments can evaluate and act upon data sets created during an assessment window. Heads of Year will also receive reports. Key findings will be reported to the senior leadership team either during a link/SLT meeting or in the case of Heads of Year findings, at a Senior Leadership Team meeting. Dates for the review of action points will be set and these will ensure we rigorously evaluate the impact of the interventions put into place by every dept and HOY.

## **Bishop Walsh Catholic School Improvement Action Points in 2017-2018**

### **CATHOLIC LIFE INCLUDING THE PROMOTION OF PUPILS' SPIRITUAL, MORAL, SOCIAL AND CULTURAL DEVELOPMENT**

**Action 1a:** To further encourage students to help to plan liturgy, prayer and the cycle of assembly and reflection themes. **Action 1b.** Collective worship – improve singing. **Action 1c.** Develop values based reflections with a refreshed format for 2017-2018 based on results of a Catholic Life Questionnaire done in early May 2017. Staff CPD on Collective Worship/Catholic Life. This to include staff CPD on Collective Worship/Catholic Life.

**Action 1d.** Encourage Catholic Life by the Aspire Scheme and a trip to Rome in 2018.

### **EFFECTIVENESS OF LEADERSHIP AND MANAGEMENT**

**SIP – Action 2a.** Expansion of the St. John Paul II Multi-Academy. SS. Mary and John, SS. Peter and Paul and St. Edmund Campion to join during the cycle of this SIP. The benefits of this for BWCS are improved pupil outcomes, moderation of pupil's work, continuous professional development for staff and harnessing resources with value for money. **Action 2b.** Reorganising leadership roles at Bishop Walsh both in and outside of the current Leadership Team in the light of the retirement of one of the Vice-Principals. **Action 2c.** The Full Academy Committee of Bishop Walsh Catholic School to further develop its strategic leadership in holding the school to account for further improvement at BWCS.

**Action 2d.** To manage the difficult financial settlement for 2018-19 so that pupil outcomes are the priority. Making sure that staff wellbeing is at the fore in SJPIIMA restructuring and major changes to school policy. **SIP Action 2e.** Development of student leadership with regard to a rewards system and explore how to make Bishop Walsh a school that further recognises and celebrates diversity.

### **QUALITY OF TEACHING, LEARNING AND ASSESSMENT**

**SIP – Action 3a.** Section 5 Ofsted imperatives on teaching to achieve the best possible outcomes in all their experiences at Bishop Walsh Catholic School. *'Ensure that all teachers take full account of pupils' current knowledge, skills and understanding during lessons to make sure the right activities and level of challenge enable pupils to make progress. Section 5 2016'*. **SIP – ACTION 3b.** To create a new Assessment, Recording and Reporting (ARR) Policy to directly impact on improving the Progress 8 residual at Bishop Walsh by maximising the outcomes of all groups of pupils particularly those of disadvantaged pupils/ boys. This will also prioritise attention to the work/life balance issues raised by staff by helping staff to maximise the use of their time and cut back on unnecessary worry.

**SIP – Action 3c.** Implementing national A level/GCSE changes to meet the needs and aspirations of pupils at Bishop Walsh. (Second year of this action point – most subjects with changes at GCSE will see first results in summer 2018.) To settle on a KS5 assessment policy that removes the stand alone AS qualification, increases teaching time and has linear examinations at the end of Year 13. **SIP – Action 3d.** Implementing a Curriculum Plan for 2018-2019 that continues to improve pupil outcomes and complements the aims of the new ARR policy mentioned in actions points 3b and 3c.

### **PUPILS' PERSONAL DEVELOPMENT AND WELFARE**

**SIP ACTION 4a.** To be clear about our high expectations regarding the work ethic and aspiration of boys and disadvantaged pupils to promote excellent standards. **SIP ACTION 4b.** The appointment of a new SENCO who will review the use of LPAs in order to further maximise pupil outcomes for vulnerable groups of pupils. **SIP – Action 4c.** Induction of new safeguarding team to include more staff with the role of DSL. This to include further training for all stakeholders. **SIP – Action 4d.** Ambitious plans for a permanent Sixth Form Centre, changing rooms adjacent to Sport Hall, further refurbishment of roof and improved music and DT facilities. Make the school more attractive/supportive of learning.

### **OUTCOMES FOR CHILDREN AND LEARNERS**

**SIP – Action 5a.** CLOSE THE GAPS in Effective intervention strategies to reach GCSE target of 60-65% grade 5s including Eng&Maths and at least a positive Progress 8 score. In particular the gaps that need to close identified in ASP. This will ensure that outcomes for pupils at the end of KS4 are as high as they can. **SIP Action 5b.** Effective intervention strategies to reach 55%+ A\*, A and Bs for full A levels in summer 2018 and have a positive L3VA score (+0.24 in 2017) and to make improvements in post-16 provision. Also with the move to linear examinations at KS5 reduce the 'drop out' rate. **SIP**

Action 5c. Review the curriculum offer at KS5 including researching into possible introduction of T levels.

### Holy Cross Catholic Primary School 2017-18

#### **Achievement and attainment**

The school's attainment has continued to remain above the National and Local Authority averages for all measures at the end of Key Stage 2 in English and Maths both the % of children achieving the expected standard and the average scaled scores were above the national standard. 77% of children achieved at least expected standard in Reading, Writing and Maths combined in comparison to 64% nationally. This was with a cohort with significant number of children with special educational needs. KS1 results were the highest for three years with 93% achieving at least expected standard in Reading and 87% in Writing and Maths. A significantly greater proportion of children in our school than the National average also achieved the required standard in the Y1 Phonics Screening test and 73% achieved a Good Level of Development by the end of the Early Years and Foundation Stage this year.

#### **RE and the Catholic Life**

The school continued to explore Child led Worship (a focus that will continue this year). Mini Vinnies (a child version of St Vincent de Paul Society) continued with children meeting together to pray and plan charitable works. These works included delivering harvest hampers and Christmas presents to the local community. Mini Vinnies received half of the Lent fundraising this year and as a result were able to provide financial support to one of our own families whose parent is seriously ill as well as again being able to provide financial support and day trips to Drayton Manor for families in need. Local food banks were supported with both food and the introduction of 'Toiletries Tuesday' to collect much needed toiletries to distribute to families in need. The other half of our Lent fundraising went to the Pope's chosen children's charity; Mission Together. The Chaplaincy team continued to develop; this will be a focus next year. Our beautiful prayer garden was blessed by Bishop Robert Byrne at the end of a special Mass; part of our 50<sup>th</sup> Anniversary celebrations. The garden continues being used by all the classes as part of class and child led worship.

#### **Other activities and actions taken by the school**

Making a positive contribution to the community is an important focus for the school with 12 children successfully achieving the 'Rotary Award' where they gained confidence and increased self-esteem by using their skills and energy to benefit both themselves and the community. Holy Cross has also been involved in the 'Get your Grown Ups Growing' where the children work with the local community, including our local councillor to improve our environment.

The school has continued to enjoy links with other schools, Year 4 was part of the 'Three Faiths Forum' working with Nishkam Primary School to develop their understanding about the Sikh culture and school life.

Year 6 completed a very successful residential to Alton Castle and also took over the school in November as part of the national 'Takeover Day' initiative!

The staff enjoyed a wellbeing day as part of the joint Academy INSET day taking part in drumming and choir activities as well as listening to an inspirational keynote speaker.

## **Holy Cross SDP Priorities 2017-18**

Key Priority 1: RE and Catholic Life

Key Priority 2: Effectiveness of Leadership and Management

Key Priority 3: Quality of Teaching, Learning and Assessment

Key Priority 4: Pupils' personal development, behaviour and welfare

### Success Criteria:

- Mini Vinnies embedded
- More evidence of confident child led worship
- Successful retreat day across Academy
- Effective links within Academy further developed – improving standard and outcomes for all learners
- Improved knowledge and use of Teachers' Standards in monitoring and evaluation
- Evidence of use of school based research in improvement planning
- New homework guidance and reports produced in with parental/pupil consultation
- Improved outcomes in Writing in EYS and KS1
- Evidence of effective and accurate formative and summative assessment
- Pupils' **outcomes** from all groups are above or rapidly improving to above national and at least in line with similar schools at the end of each key stage
- Evidence of improved knowledge and use of age appropriate basic skills
- Evidence of secure subject knowledge of mastery maths
- Foundation subject assessments introduced
- Characteristics of Effective learning embedded throughout school
- Increased %of children attending ASCs.
- New equality objectives created

Teresa Cotter – Principal

### **St. Nicholas Catholic School, 2017-2018.**

#### **Achievement and attainment**

Attainment at St Nicholas has continued to remain significantly above the National and Local Authority averages in all areas of English, Maths, Phonics and Early Years development at all key points in the school. Overall average progress of children in all core subjects is in line with the National average.

#### **Catholic Life, collective worship and RE**

The Chaplaincy team have continued to lead on child-led collective worship. Working with the parish, we have also increased the opportunities children have for participating in Mass, which is now on a weekly basis. Weekly Gospel Liturgies have continued this year led by teachers with significant input from children. This happens every Monday morning and ensures that every child in the school has heard and understood each Sunday's Gospel.

Charitable work. The pupils of the school continue to put their faith into action through considerable charitable outreach. For example, Pupils have raised money for CAFOD through Lenten fundraising, Macmillan Cancer Support, Birmingham Children's Hospital and Autism West Midlands. During Harvest collections the school has supported a local food bank and a homeless shelter.

#### **Other activities and actions taken by the school**

Support has continued for a local primary school this year. The most recent HMI monitoring visit at the school in September recognised the effectiveness of the support provided from the St John Paul II MAC through St Nicholas School.

Children have been given high quality enrichment opportunities through working with the Welsh National Opera and the Shakespeare Schools Festival. Groups of children performed on stage at Birmingham Town Hall and the Old Rep Theatre as part of these opportunities.

#### *Inter-school sports:*

We competed against other schools in the following sports: Cross country, girls and boys A and B team football, indoor and outdoor athletics, multi-skills, basketball, tag rugby, tennis, cricket, swimming, golf, hurling, gymnastics, Change for Life, Gaelic Football and netball.

61% (129) pupils represented the school in inter-school competitions

67 % of pupils who qualify for pupil premium and 100% of pupils with a special education need represented the school in inter-school activities.

#### *Extra-curricular sporting activities:*

The following activities have been offered either after school or as lunchtime clubs this year:

Hurling, Gaelic Football, netball, tennis, multi-skills, Zumba, golf, change for life, gymnastics  
53% of pupils in the school participated in extracurricular sporting activities

Matthew Emery - Principal

### **St. Joseph's Catholic Primary School, 2017-2018**

#### **Achievement and attainment**

The attainment at St Joseph's has continued to remain above the National and Local Authority averages in All areas of English, Maths, Phonics and Early Years development at all key points in the school. The school achieved positive progress measures in all areas at the end of KS2.

#### **RE and the Catholic Life**

The school has supported the work of the Multi Academy since January 2014 in ensuring that RE and the Catholic Life has been central. We are continuing to focus on the development of Child led worship pupils have become better equipped to initiate, design and participate in acts of collective worship. The children have been active in living out their beliefs and raised charitable donations to the charities of their choice: Cafod, Fr Hudson's Care and Cancer Research. During Harvest collections the school has supported the local Erdington food bank.

We continue to work on the Jesuit Virtues and Values initiative; with termly awards to children exhibiting the virtues in their daily life. The Gospel values are now fully embedded at St Josephs. Through collective worship and R.E. lessons pupils have explored and understood the impact and challenges in their daily lives. A weekly Gospel Liturgy takes place on a Monday led by all staff ensuring that every child in the school has heard and understood each Sunday's Gospel. We achieved the Unicef Level 1 Rights Respecting School award and look forward to working towards Level 2 in 2019. R.E. assessment continues and is consistently providing reliable, meaningful data which enables the R.E. leader to monitor standards over the school and address areas for development through staff CPD.

#### **Other activities and actions taken by the school**

We had another busy year with another additional cohort ready to commence in Sept 2018 taking the classes to 12 classes (359 pupils). As the school continues to grow, opportunities have been taken by many staff to lead on a variety of aspects of the curriculum across the school; enhancing the dispersed leadership style in the school and providing staff with more leadership opportunities to develop skills and experience, something which is imperative in the development of the Catholic leaders of the future.



Last year we secured £47,000 Conditions Improvement Funding (CIF) from the DFE to secure the internal fencing, safeguarding the children from the car park, visitors and the dangers of the stream whilst outdoors.  
We also secured £37,000 funding from Sutton Municipal Charities to upgrade the IT suite and hardware in all classrooms.

Gerry

O'Hara

Principal



### Academy Development Plan 2017-20.

**Key Priority 1.** To review and rationalise medium term staffing structures across the SJP/IMA in order to create better provision  
To be led by **MAC Staffing Committee**

**Impact on outcomes for children:**

- Provisional medium staffing plan produced to ensure value for money
- Better provision for all pupils as plan promotes most effective use of resources

Target	Actions	Personnel	Timescale	Costs/ resources	Monitoring/ evaluation	Impact on outcomes for children.
SJP/IMA Medium Term Staffing Plan ratified by BofD and timeline clear for realising objectives	<p>a. Draft Staffing Plan for one area discussed.</p> <p>b. Staffing plan published with an approximate timeline for delivery.</p> <p>c. Staffing plan approved by Board of Directors</p> <p>d. Appoint MAC SBM</p> <p>e. Implementation of phase 1</p> <p>f. Phase 2 to be planned</p>	<p>a and b. Staffing Committee</p> <p>c. All Board of Directors</p> <p>All – Entrust HR consultancy support.</p>	<p>a Spring 2016</p> <p>b Spring Term 2017</p> <p>c. May 2017</p> <p>d. Starting Jan 2018</p> <p>e. March 2018</p> <p>f. September 2018</p>	Directors meeting time.	<p>Staffing committee to report back to Board</p> <p>Board of Directors Meetings.</p>	<p>Better provision for pupils enabling human resources to be focused on learning.</p> <p>Financial savings will free budget areas for provision for all SJP/IMA pupils. It is envisaged that the medium term staffing plan will follow the pattern of the shared ICT multi-academy-provision. The areas for multi-academy staffing to comprise</p> <p>i) Finance and Office</p> <p>ii) Premises</p> <p>iii) Staff who assist learning</p> <p>iv) Teachers</p> <p>v) SLT/Principals</p>

**Key Priority 2:** To develop expansion and sustainability of the SJP/IMA.  
To be led by **MAC Principals Committee**

**Impact on outcomes for children:**

- Provisional medium: staffing plan produced to ensure value for money
- Better provision for all pupils as plan promotes most effective use of resources

Target	Actions	Personnel	Timescale	Costs/ resources	Monitoring/ evaluation	Impact on outcomes for children.
To begin discussions with potential partner schools.	Arrange briefings with partner schools. Create a working group of Directors to initiate.	Board/principals board	Oct 2016 Dec 2016	Director meeting time.	Report to Board.	Greater opportunities for MAC wide staff expertise to be shared for the benefit of all pupil groups
Create a business plan for academy conversion/ expansion process	Appoint a project manager to coordinate the process.	Principals	Jan 2017			
	Create a road map with timelines and costings for academy expansion.		Dec 2016			
Develop a project plan for conversion (for converting identified	Develop a package of training/ briefings to give an overview of conversion process. Provide package of consultancy/ bespoke support to schools during the conversion process. Identify key personnel to deliver consultancy/ training for: Governance, School leadership, Collaboration and teaching and learning. Finance, premises and HR	ME/ ES	Feb 2018	Teaching school funding. ME/ key staff release time	Principals to monitor progress of actions. Board to approve package.	
		ME/ES	Feb 2018			
Develop a project plan for conversion (for converting identified	Begin discussions with identified schools:	ES	Jan 2018	ES time		
				Additional		

schools & the MAC)	SS Mary and John SS Peter and Paul St Edmund Campion  Set target conversion dates for: SS Mary and John SS P&P/ StEd Camp Project plan in place Coordinate consultation for SS P&P and St Edmund Campion	ES/ME for SS Mary and John	Feb 2018   March 2018 March 2018	support seconded from MAC.		
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Priority 3: To promote the Catholic Life of St John Paul II MAC

To be led through Catholic Life Development group – reporting to MAC Curriculum and Ethos Committee

*Olivia Harris, Teresa Cotter, Claire Noble-Barton, Alex Darby*

Target	Actions	Personnel	Timescale	Costs/ resources	Monitoring/ evaluation	Impact on outcomes for children.
Develop a multi academy mission statement	<ul style="list-style-type: none"> <li>• Exploring ways to work across MAC – pupil questionnaires/discussion group</li> <li>• Schools to review own mission statements.</li> <li>• Plan opportunities for cross academy activities</li> <li>• Outside speakers to visit schools to discuss their mission in life.</li> <li>• Following expansion, design new academy badge and academy prayer.</li> </ul>	<p>Principals/RE Leaders (All staff)</p> <p>Chaplaincy team</p> <p>Subject leaders</p> <p>Pupils from BW?</p> <p>Support from RE advisor (Maggie Duggan/Yvonne Brennan?)</p>	Dec 2018	<ul style="list-style-type: none"> <li>• Planning time at both school and MAC level</li> <li>• Cost of time from RE-advisors</li> <li>• Staff Meeting time</li> <li>• Agenda items at committee of Principals and BOD meetings</li> </ul>	<ul style="list-style-type: none"> <li>• Pupil questionnaires/feedback</li> <li>• Feedback to Academy committees and BOD</li> <li>• Quality of pupil led collective worship (monitoring)</li> </ul>	<ul style="list-style-type: none"> <li>• Pupil voice – contribution to decisions regarding faith life of SJPIIMA</li> <li>• Pupils planning appropriate collective worship for peers</li> <li>• Children have clear understanding of identity of SJPIIMA through agreed slogan/mission known and understood by all</li> <li>• Positive contribution to life of Parish</li> <li>• Greater understanding of what it means to follow Christ and as a British citizen</li> </ul>
Target	• Actions	Personnel	Timescale	Costs/ resources	Monitoring/ evaluation	Impact on outcomes for children.

<p>To inspire all students and parents to engage in the development of their faith</p>	<ul style="list-style-type: none"> <li>● Plan MAC wide retreat days for students</li> <li>● Investigate increased opportunities to celebrate mass together</li> <li>● Consider a Common House system across the MAC</li> <li>● CPD for staff on liturgy, worship and church teaching</li> <li>● Identify inspirational role models linked to vocations to come and speak to students.</li> </ul>		<p>July 2018</p>	<ul style="list-style-type: none"> <li>●</li> </ul>	<ul style="list-style-type: none"> <li>●</li> </ul>	<ul style="list-style-type: none"> <li>●</li> </ul>
<p>Transition and Leadership of Catholic Life</p>	<ul style="list-style-type: none"> <li>● Activities to promote the faith life of the SJP/IMA e.g. prayer partners as part of transition - a Year 7 child partnered with Y6 child with an opportunity to meet before September.</li> <li>● Create a joint chaplaincy team</li> </ul>	<p>Pupils from BW? Support from RE advisor (Maggie Duggan/Yvonne Brennan?)</p>	<p>July 2018</p>	<ul style="list-style-type: none"> <li>● Meeting time</li> <li>● Time for schools to liaise and students to meet</li> </ul>	<ul style="list-style-type: none"> <li>● Feedback from students at BW and Primaries</li> <li>●</li> </ul>	<ul style="list-style-type: none"> <li>● Children have clear understanding of identity of SJP/IMA through agreed slogan/mission known and understood by all</li> <li>● Positive contribution to life of Parish</li> <li>● Positive contribution to society through agreed charity project(s)</li> </ul>

<p>Target</p>	<ul style="list-style-type: none"> <li>● Actions</li> </ul>	<p>Personnel</p>	<p>Timescale</p>	<ul style="list-style-type: none"> <li>● Costs/resources</li> </ul>	<ul style="list-style-type: none"> <li>● Monitoring/evaluation</li> </ul>	<ul style="list-style-type: none"> <li>● Impact on outcomes for children.</li> </ul>
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<p>Further develop/embed appreciation that we live in a diverse Society</p>	<ul style="list-style-type: none"> <li>● Opportunities for questioning and discussing similarities and differences between different cultures and faiths</li> <li>● Visits to other places of worship</li> <li>● Themed/cross curricular week planned to explore different themes of different cultures and faiths</li> <li>● More opportunities to work with other schools promote fundamental British Values as part of SMSVC in the MAC</li> <li>● Staff CPD on awareness of diversity issues including LGBT.</li> <li>● Ensure that the MAC has a fully inclusive approach regarding equality and diversity, recognising God's love for who we are</li> </ul>	<p>Principals and Subject leaders</p>	<p>July 2018</p>	<ul style="list-style-type: none"> <li>● Staff Meeting time</li> <li>● Cost of trips and outside speakers</li> <li>● Any necessary artefacts /class resources</li> <li>● Agenda items at committee of Principals and BOD meetings</li> </ul> <p>In the absence of Diocesan guidance on this – we need to create our own policy/ guidance.</p>	<ul style="list-style-type: none"> <li>● Monitoring of teaching sessions by Senior Leaders</li> <li>● Feedback from pupils and visitors</li> </ul>	<ul style="list-style-type: none"> <li>● Better understanding and appreciation of the diverse society we live in through deeper knowledge of other faiths and cultures.</li> </ul> <p>Pupils and students will have a better understanding of diversity.</p> <p>All sections of our school communities will feel fully included and accepted for who they are.</p>
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**Key Priority 4: To improve standards, achievement and quality of Teaching, Learning and Assessment To be led by Committee of Vice Principals: Natalie Hill, Claire Noble-Barton, Henryk Koryl, Katrina Crowley. To include: Andy Hunt, Hayley Cross, Wendy Green, Ian Reid**  
**Impact on outcomes for children:**

- All schools will have a wider bank of resources for all areas.
- A common approach will stretch and challenge the children in reasoning for Maths and reading development
- To close gap between the attainment of girls and boys in Maths.

Target	Actions	Personnel	Timescale	Costs/resources	Monitoring/evaluation	Impact on outcomes for children
To improve standards in Maths across the MAC.  Ongoing  Target 1 – To improve subject knowledge of Mastery Maths across the MAC.  Target 2 – To investigate and explore how best to synchronise maths topics being taught in Y6 and Y7.	Coordinators to meet and set up Google Drive for all staff to access.  Share resources between all schools on the Google Drive.  Coordinators to meet once a term to assess developments.	L. Chambers K. Fung K. Crowley I. Reid  (Maths Leader)	Allocated dates for observation of each other across the academic year  Meeting time each term  July 2018	Cover costs as applicable IT team to sort	Feedback to each other.  Feedback to VP.  Monitor the use of Google drive.  Impact on data.	

Target	Actions	Personnel	Timescale	Costs/resources	Monitoring/evaluation	Impact on outcomes for children.
Target 3 – To further embed	Embedding of cursive in all primary schools.	HK and teachers in primary	July 2018	Letter join – fee.	Improved presentation across	



cursive handwriting across the MAC.	To have high expectations of presentation in all books in each school. Staff from BWS to observe cursive handwriting.	schools, All staff, English leaders in school.		Monitoring time for English leaders.	all curriculum subjects. Monitor books to evaluate the impact across all schools.	
To improve standards in reading analysis with a particular focus on higher order questions and summarising			Dec 2018			
To explore the creation of a LTP for PSHE and SMSCV across the MAC. Liaise with Brian Neilan about the audit tool.						
For more BWS staff to teach within Year 6 in order to accurately assess the pitch needed in Y7.						
<b>Target</b>	<b>Actions</b>	<b>Personnel</b>	<b>Timescale</b>	<b>Costs/ resources</b>	<b>Monitoring/ evaluation</b>	<b>Impact on outcomes for children.</b>
To develop a shared curriculum vision	MAC vision/ offer mission statement Share current curriculum, T&L	T&L leads Subject coordinators.		Leadership time Teaching		

<p>To improve consistency/ accuracy and impact of assessment</p>	<p>and assessment policies. Audit skills and knowledge. Create programme of staff CPD. Create MAC wide curriculum teams. See priority 1 &amp; 7. Look at timetabling across the schools to develop the role of specialist teachers. Develop common exam boards for each subject in secondary schools.</p>		<p>school funding.</p>		
	<p>Develop assessment moderation across the MAC Create banks of exemplars for standardisation. Review assessment policies for impact of achievement and attainment. Review marking policy – see priority 6:</p>	<p>Assessment leads Subject leads</p>	<p>MAC staff meeting time.</p>		<p>Assessment is accurate, consistent and having a positive impact on achievement and attainment.</p>

**Key Priority 5: To Improve children's Personal Development, Behaviour and Welfare**

Led by inclusion teams. Lucia Terry, Emma Lovelock, Kirsty Ramsden

**Impact on outcomes for children:**

The provision and outcomes for children will be judged as outstanding overall for each school in the MAC. All schools developing greater dispersed leadership in collaborating with each other to share best practice. All schools have a coordinated approach for developing the impact of pupil voice.

Target	Actions	Personnel	Timescale	Costs/resources	Monitoring/evaluation	Impact on outcomes for children.
To develop pupil voice.	<ol style="list-style-type: none"> <li>Increase the involvement of the school councils in contributing to school improvement.</li> <li>To introduce a MAC school Council</li> </ol>	School council coordinators  Vice Principals	Dec 2018	Transport costs and release time  Training and INSET + Vice Principal release time	SLT discussions with school council/ school council coordinator  Observation of UNICEF Rights in practice	The children will understand how they can contribute to school/ academy improvement. The children will have greater opportunity to work with other children in the academy. The children will understand their rights and responsibilities. Their voice will be heard.
To improve Safeguarding CPD across the academy.	<ol style="list-style-type: none"> <li>Share S175 audits and identify/ coordinate training needs across the academy.</li> <li>S128 checks for Directors</li> <li>Develop greater understanding of diversity in the Catholic context in relation to the protected characteristics of the Equality Act.</li> <li>Create a MAC Welfare team: share practice, common approaches to dealing with safeguarding.</li> <li>Consider MAC attendance officer</li> </ol>	DSLs  SENCOs – EP/New MAC EP?	Spring 2019	Meeting time for DSLs	DSLs	There will be a clear programme or CPD in Safeguarding so vulnerable children will be better supported in our schools. Better understanding of safeguarding. Prevention rather than intervention. Reduction in externally sourced services and greater use of MAC own staff. Reduction in referrals
Target	Actions	Personnel	Time scale	Costs/resources	Monitoring/evaluation	Impact on outcomes for children.
To ensure consistent approach to promoting behaviour for learning.	<p>Share/ align current home/school agreements. Review current behaviour policies and sanctions code. (we need to clearly define what good behaviour for learning looks like). Look at Rewards trips across the MAC. Consider a core offer – i.e. what pupils can expect to</p>	Behaviour leads SLTs in each school SENCOs	Spring 2019	SENCO network  Principals		Staff feel protected and secure in their decisions. Consistency for parents and better understanding of expectations.

	be part of at SJP IMA and their part in it. Consider provision for students/ children at risk of exclusion. Compile a register of students/ children currently at risk of exclusion. Staff CPD on behaviour management including physical restraint				Behaviour leads MAC INSET Feb 2018	Improvements in behaviour across the MAC. Ensuring parents' views are considered and taken into account – they will be working with us.
To promote good mental health.	Staff CPD on dealing with issues around mental health: anxiety, depression, bereavement etc. Rainbows Diocesan Training Develop capacity to support students to improve mental health: Universal and specific. Give children and young people opportunities to develop resilience and independence.	Inclusion/ SENCos MAC Welfare team			Rainbows training for identified staff.	Prevention rather than intervention, reduction in externally sourced services and greater use of MAC own staff who develop understanding of MAC families and needs.
To develop resilience and positive behaviour through "Character Education"	Holy Cross are using 'Character Education', KC showed us this resource and explained how it showing an impact in their Y4 class with improved behaviour & relationships. This resource is in conjunction with the University of Birmingham and is free.					

**Key Priority 6: To ensure staff well-being to attract, retain and develop staff to deliver high quality provision To be led by Dawn Knott + other key leaders with an interest, Carolyn Prentice, lan Reid (SCC rep St Nicholas) Impact on outcomes for children:**

The provision and outcomes for children will be judged as outstanding overall for each school in the MAC.  
All schools developing greater dispersed leadership in collaborating with each other to share best practice.  
Recruitment and retention of high quality staff

Target	Actions	Personnel	Timescale	Costs/ resources	Monitoring/ evaluation	Impact on outcomes for children.
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To ensure staff views are considered	Academy-wide questionnaire to gather views Analyse and report back findings to staff Create action plan Further develop and embed the SCC	SCC Principals to initiate	March 2018			Staff feel listened to – increase opportunity for positive suggestions to improve outcomes.
To ensure staff in the MAC get to know each other. Link to Priority 3.	MAC Retreat Day Develop MAC INSET, making better use of MAC staff meeting time to forge links. Creation of curriculum teams to work together and visit each other's schools.	Catholic Life Development Group Principals/ Vice Principals	June 2018			Improved working relationships and communication will result in better sharing of good practice.
To enhance career development and CPD for all staff	Link to priority 1 – creation of medium term staffing structures. Develop CPD programme for leadership in Catholic Schools. Increase opportunities for staff to take on leadership roles.	ME/ Teaching school. Principals to "let go"	March 2018	Teaching school to support with CPD. Teaching school funding		Recruit and retain talented members of staff.
<b>Target</b>	<b>Actions</b>	<b>Personnel</b>	<b>Timescale</b>	<b>Costs/ resources</b>	<b>Monitoring/ evaluation</b>	<b>Impact on outcomes for children.</b>
To ensure that staff maintain a reasonable work/life balance.	Create an improving work/life balance working party. Leaders are feeling particularly stretched. Review MAC Induction Policy Use 1 <sup>st</sup> INSET day of year as MAC induction. Marking is a major concern with staff in terms of the time v impact. Review	SCC  VPs to look at.	Sept 2018	Timetable SCC meetings. Cover for SCC members to attend in budget.	SCC through questionnaire	Actually having a work/life balance rather than a tick box.

	marking to ensure impact. MAC communication policy – 7am-7pm emails only.					
To create a policy regarding family-friendly and flexible working hours.	Audit current practice/ policy across the MAC. Review current arrangements. Create a MAC policy/approach	MAC Staffing Committee				

**Key Priority 7: To further develop the effectiveness and impact of leadership and management To be led by Principals.**

**Impact on outcomes for children:**

The provision and outcomes for children will be judged as outstanding overall for each school in the MAC  
All schools developing greater dispersed leadership in collaborating with each other to share best practice  
Recruitment and retention of high quality staff

Target	Actions	Personnel	Timescale	Costs/ resources	Monitoring/ evaluation	Impact on outcomes for children.
To create key leadership roles	Continue to review re-structure – see priority 1.		July 2018			

across an extended MAC. See priority 1.	Suggested posts: Executive HT/CEO/COO Transition lead Pastoral lead Catholic Life lead MAC Nurse lead MAC SENCo Primary/ secondary T&L coordinator						
To improve CPD offer for staff	Create a MAC programme of CPD for staff at all levels.	CPD leads	March 2018	Teaching school			MAC develops God given talents of all individuals.
To develop the leadership and management of Inclusion across the MAC.	Coordinate SLAs for external provision: PSS, Ed Psych, speech therapy, pastoral/ behaviour support, CAT. Develop the impact of MAC Inclusion team on: SEND provision in schools, Staff CPD.	SENCo network	December 2018				
Develop Governance	Create a MAC Curriculum and Ethos Committee. Identify trainings needs for Directors and Academy Representatives and develop CPD plan. Ensure all Directors are part of at least 1 committee.	BOD	March 2018				

## Key financial performance indicators

- Direct costs as a percentage of total costs were 73.4% (2017:72.9%)
- Support costs as a percentage of total costs were 26.6% (2017:27.1%)
- Total payroll costs as a percentage of recurring income were 83.1% (2017:79.5%)

## Going concern

After making appropriate enquiries, the Board of Directors has a reasonable expectation that the Multi-Academy has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details concerning the adoption of the going concern basis can be found in the Accounting Policies.

## Financial review

### Financial and risk management objectives and policies

The financial results of St. John Paul II Multi Academy Company (formerly John Paul II Multi Academy) are detailed in the following pages. It is considered that the finances are sound and well established. The principal financial management policies adopted are laid down by the Finance Handbook for Academies published by the ESFA and requirements as laid down by the Academy's Financial Handbook.

The principal funding source is grant income from the ESFA. All expenditure of this grant income is planned to fulfil the objectives and strategies of the Multi-Academy.

During the period ended 31 August 2018 total resources expended were £10,191,215 and the deficit of income over expenditure was £657,526 which included depreciation of £519,407.

At 31 August 2018 the net book value of fixed assets was £20,019,816. The assets were used exclusively for providing the education and the associated support services to the pupils of St. John Paul II Multi Academy Company (formerly John Paul II Multi Academy).

### Reserves policy

"The Directors continually monitor the reserves of the Multi-Academy at the Audit and Finance and Board of Directors Meetings This process encompasses the nature of income and expenditure streams and the need to match commitments with income and nature of reserves.

"It is the Board of Directors general policy to continue to build reserves which can be used for future educational purposes."

The deficit on the restricted pension fund of £5,926,000 arises from an actuarial deficit on the local government pension scheme which will be dealt with as advised by the actuary.

### Investment policy

Any surplus funds will be invested with Lloyds Bank in a deposit account. These investments are carried out in accordance with the powers vested in the Board of Directors.



## Principal risks and uncertainties

The Board of Directors has considered the major risks and uncertainties facing the Multi-Academy which include changes in legislation and regulations and cash flow management and have put in place procedures to deal with these matters.

Attention has been focussed on non-financial risks arising from fire, health and safety. These risks are managed by ensuring accreditation is up to date, having robust policies in place, and regular awareness training for staff working in these operational areas.

## Plans for future periods

1. To review and rationalise medium term staffing structures across the SJPIIMA in order to create better provision. This to include expansion of the St. John Paul Multi-Academy.
2. To promote the Catholic Life of St John Paul II MAC
3. To improve Standards, Achievement and the Quality of Teaching and Learning
4. To promote Pupils' Personal Development, Behaviour and Welfare
5. To complete Director Skills and Behaviour analysis.

## Auditor

Insofar as the Directors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Directors' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 06.12.18..... and signed on its behalf by:

..... M. G. Stirrop..... Maria Stirrop – Vice Chair of Directors

**ST. JOHN PAUL II MULTI ACADEMY COMPANY (FORMERLY JOHN PAUL II MULTI  
ACADEMY)  
(A company limited by guarantee)  
GOVERNANCE STATEMENT**

**Scope of Responsibility**

As Directors, we acknowledge we have overall responsibility for ensuring that St. John Paul II Multi Academy Company (formerly John Paul II Multi Academy) has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Board of Directors has delegated the day-to-day responsibility to the Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between St. John Paul II Multi Academy Company (formerly John Paul II Multi Academy) and the Secretary of State for Education. They are also responsible for reporting to the Board of Directors any material weaknesses or breakdowns in internal control.

**Governance**

The information on governance included here supplements that described in the Directors' Report and in the statement of Directors' responsibilities. The board has formally met 6 times during the period. Attendance during the period at meetings of the board of trustees was as follows:

<b>Directors</b>	<b>Meetings attended</b>	<b>Out of a possible</b>
Mr R Baizley	5	5
Mr S Barlow	4	5
Father Reverend D Bayliss	5	5
Miss C Crowley	4	5
Mr B Coeulle	3	5
Mr M Emery	5	5
Mr J Farrell	5	5
Dr K Hill	3	5
Mr J Holland	3	5
Mrs M Hope	1	1
Mr P McCann	3	5
Mr T Marshall	5	5
Mrs L Meehan	4	5
Ms P Platt	5	5
Mrs M Stirrop	5	5
<b>Audit and Finance committee</b>	<b>Meetings attended</b>	<b>Out of a possible</b>
Mr R Baizley	5	6
Mr S Barlow	6	6
Mr M Emery	6	6
Mr J Farrell	6	6
Mrs L Meehan	6	6

Mrs P Platt	5	6
Mrs M Stirrop	5	6

### **Review of Value for Money**

As accounting officer the Principal has responsibility for ensuring that the multi-academy delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the multi-academy's use of its resources has provided good value for money during each academic year, and reports to the board of directors where value for money can be improved, including the use of benchmarking data where available. The accounting officer for the multi-academy has delivered improved value for money during the year by:

- Sharing resources in relation to teaching and learning
- Central Procurement across the four schools wherever possible.
- Contractual reviews.
- Shared ICT provision and handling other multi-academy staffing issues
- Ensure value for money is at the centre of all purchasing
- Implement internal auditors' recommendations.

### **The Purpose of the System of Internal Control**

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of the Multi-Academy's policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in the Multi-Academy for the period 1 September 2017 to 31 August 2018 and up to the date of approval of the annual report and financial statements.

### **Capacity to Handle Risk**

The Board of Directors has reviewed the key risks to which the Multi-Academy is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Directors is of the view that there is a formal on-going process for identifying, evaluating and managing the Multi-Academy's significant risks that has been in place for the period 1 September 2017 to 31 August 2018 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Board of Directors through the Audit & Finance Committee.

### **The Risk and Control Framework**

The academy system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Directors;
- regular reviews by the Audit and Finance Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- delegation of authority and segregation of duties;
- identification and management of risks.

The Board of Directors has considered the need for a specific internal audit function and has decided to appoint Birmingham City Councils Schools Financial Services as internal auditor.

The internal auditors' role includes giving advice on financial matters and performing a range of checks in the Multi- Academy's financial systems. In particular the checks carried out in the current period included:

- Budget Management and Financial Monitoring
- Accounting Records
- Income Recognition and Debtor Controls

On an annual basis, the internal auditor reports to the Board of Directors on the operation of the systems of control and on the discharge of the Board of Directors financial responsibilities.

John Paul II Multi Academy are currently awaiting the report from the internal auditor. Areas for improvement will be addressed by the Audit and Finance Committee and the individual Academy Committees.

### Review of Effectiveness

As Accounting Officer, Mr J Farrell has responsibility for reviewing the effectiveness of the system of internal control. During the period in question the review has been informed by:

- the work of the internal auditor;
- the work of the external auditor;
- the financial management and governance self-assessment process;
- the work of the senior managers within the Multi-Academy who have responsibility for the development and maintenance of the internal control framework.

"The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Audit and Finance Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place."

Approved by order of the members of the Board of Directors on 6.12.18. and signed on its behalf by:

..... *M. G. Stirrop* ..... - Vice Chair of Board of Directors  
 Maria Stirrop

..... *J. B. Farrell* ..... - Accounting Officer  
 John B. Farrell

**Statement of regularity, propriety and compliance**

As accounting officer of John Paul II Multi Academy I have considered my responsibility to notify the multi academy trust board of trustees and the Education and Skills Funding Agency of material irregularity, impropriety and non-compliance with ESFA terms and conditions of funding, under the funding agreement in place between the multi academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2017.

I confirm that I and the multi academy trust board of trustees are able to identify any material irregular or improper use of funds by the multi academy trust, or material non-compliance with the terms and conditions of funding under the multi academy trust's funding agreement and the Academies Financial Handbook 2017.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and the ESFA.

 ..... John B. Farrell – Accounting Officer

 ..... 2018

## Statement of Trustees' Responsibilities

The trustees (who act as governors of St. John Paul II Multi Academy Company and are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Annual Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 and the Academies Accounts Direction 2016 to 2017;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards [FRS 102] have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from the ESFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of trustees on ..... 6.12.18 .....  
2018 and signed on its behalf by:

..... M. G. Stirrop ..... Maria Stirrop – Vice Chair of Trustees

**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
(A Company Limited by Guarantee)**

**Independent Auditor's Report on the Financial Statements to the Members of  
St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)**

**Opinion**

We have audited the financial statements of St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy) (the 'Multi Academy trust') for the period ended 31 August 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities SORP 2015 and the Academies Accounts Direction 2017 to 2018 issued by the Education and Skills Funding Agency.

This report is made solely to the Multi Academy trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Multi Academy trust's members those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Multi Academy trust and the Multi Academy trust's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements :

- give a true and fair view of the state of the multi academy trust's affairs as at 31 August 2018, and of its incoming resources and application of resources, including its income and expenditure, for the period then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- have been prepared in accordance with the requirements of the Companies Act 2006
- have been prepared in accordance with the Charities SORP 2015 and the Academies Accounts Direction 2017 to 2018

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Multi Academy trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Multi Academy trust's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
(A Company Limited by Guarantee)**

**Independent Auditor's Report on the Financial Statements to the Members of St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
(continued)**

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the Multi Academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
(A Company Limited by Guarantee)**

**Independent Auditor's Report on the Financial Statements to the Members of St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
(continued)**

**Responsibilities for the financial statements**

As explained more fully in the trustees' responsibilities statement (set out on page 35), the trustees (who are also the directors of the Multi Academy trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Multi Academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Multi Academy trust or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Multi Academy trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Multi Academy trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Multi Academy trust to cease to continue as a going concern.

**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
(A Company Limited by Guarantee)**

**Independent Auditor's Report on the Financial Statements to the Members of St. John Paul II Multi  
Academy Company (formerly John Paul II Multi-Academy)  
(continued)**

**Auditor's responsibilities for the audit of the financial statements (continued)**

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**David W Farnsworth FCA (Senior Statutory Auditor)**

For and on behalf of Feltons, Statutory Auditor

8 Sovereign Court

8 Graham Street

Birmingham B1 3JR

12 December 2018

**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
(A Company Limited by Guarantee)**

**Independent Reporting Accountant's Assurance Report on Regularity to St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy) and the Education and Skills Funding Agency**

In accordance with the terms of our engagement letter dated 22 January 2014 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2017 to 2018, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by the St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy) Trust during the year 1 September 2017 to 31 August 2018 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy) Trust and the ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy) Trust and the ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy) and the ESFA, for our work, for this report, or for the conclusion we have formed.

**Respective responsibilities of St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy) Trust's accounting officer and the reporting accountant**

The accounting officer is responsible, under the requirements of St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy) Trust's funding agreement with the Secretary of State for Education dated 23 December 2013 and the Academies Financial Handbook, extant from 1 September 2017, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2017 to 2018. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2017 to 31 August 2018 have not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

**Approach**

We conducted our engagement in accordance with the Academies Accounts Direction 2017 to 2018 issued by the ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Multi Academy Trust's income and expenditure.

The work undertaken to draw our conclusion includes :

- Consideration of the applicable legislation and the multi academy trust's funding agreement
- Review and evaluation of the multi academy trust's system of internal controls
- Examination and assessment of the Accounting Officer's statement on Regularity, Propriety and Compliance
- Examination, on a test basis, of third party evidence supporting income and expenditure
- Review of exceptional and unusual items

**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
(A Company Limited by Guarantee)**

**Independent Reporting Accountant's Assurance Report on Regularity to St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy) and the Education and Skills Funding Agency (continued)**

**Conclusion**

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year 1 September 2017 to 31 August 2018 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



**David W Farnsworth FCA (Reporting Accountant)**

For and on behalf of Feltons, Statutory Auditor

8 Sovereign Court

8 Graham Street

Birmingham B1 3JR

12 December 2018

St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
(A Company Limited by Guarantee)

Statement of financial activities for the year ended 31 August 2018  
(including income and expenditure account)

	Notes	Unrestricted funds £	Restricted pension fund £	Restricted general funds £	Restricted fixed asset funds £	Total 2017/18 £	Total 2016/17 £
<b>Income from :</b>							
Donations and capital grants	2	50,378	-	-	327,000	377,378	3,092,597
Funding for the academy trust's educational operations	3	449,235	-	8,497,329	-	8,946,564	8,648,936
Teaching school	27	-	-	50,000	-	50,000	60,000
Other trading activities	4	157,337	-	-	-	157,337	224,714
Investments	5	2,410	-	-	-	2,410	788
<b>Total</b>		<b>659,360</b>	<b>-</b>	<b>8,547,329</b>	<b>327,000</b>	<b>9,533,689</b>	<b>12,027,035</b>
<b>Expenditure on :</b>							
<b>Charitable activities:</b>							
Academy trust's educational operations	6	767,823	201,000	8,649,480	519,407	10,137,710	9,494,736
Teaching school	27	-	-	53,505	-	53,505	54,877
<b>Total</b>		<b>767,823</b>	<b>201,000</b>	<b>8,702,985</b>	<b>519,407</b>	<b>10,191,215</b>	<b>9,549,613</b>
<b>Net income/(expenditure) before transfers</b>		<b>(108,463)</b>	<b>(201,000)</b>	<b>(155,656)</b>	<b>(192,407)</b>	<b>(657,526)</b>	<b>2,477,422</b>
Transfers between funds	15	-	-	(25,306)	25,306	-	-
<b>Net income/(expenditure) after transfers</b>		<b>(108,463)</b>	<b>(201,000)</b>	<b>(180,962)</b>	<b>(167,101)</b>	<b>(657,526)</b>	<b>2,477,422</b>
<b>Other recognised gains/(losses)</b>							
Actuarial gains/(losses) on defined benefit pension schemes	16, 24	-	795,000	-	-	795,000	108,000
<b>Net movement in funds</b>		<b>(108,463)</b>	<b>594,000</b>	<b>(180,962)</b>	<b>(167,101)</b>	<b>137,474</b>	<b>2,585,422</b>
<b>Reconciliation of funds</b>							
Total funds brought forward	17	385,863	(6,520,000)	203,230	20,323,685	14,392,778	11,807,356
<b>Total funds carried forward</b>		<b>277,400</b>	<b>(5,926,000)</b>	<b>22,268</b>	<b>20,156,584</b>	<b>14,530,252</b>	<b>14,392,778</b>

All of the Academy's activities derive from continuing operations during the above two financial periods.

St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
(A Company Limited by Guarantee)

Company number : 08706247  
Balance sheet as at 31 August 2018

	Notes	2018		2017	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	12		-		3,402
Tangible assets	13		20,019,816		20,139,263
<b>Current assets</b>					
Debtors	14	373,118		501,483	
Cash at bank and in hand		<u>357,334</u>		<u>997,230</u>	
		730,452		1,498,713	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	15(a)	<u>213,743</u>		<u>728,600</u>	
<b>Net current assets</b>			516,709		770,113
<b>Total assets less current liabilities</b>			<u>20,536,525</u>		<u>20,912,778</u>
Creditors: amounts falling due after more than one year	15(b)		(80,273)		-
<b>Net assets excluding pension liability</b>			<u>20,456,252</u>		<u>20,912,778</u>
Defined benefit pension scheme liability	24		(5,926,000)		(6,520,000)
<b>Total net assets</b>			<u><u>14,530,252</u></u>		<u><u>14,392,778</u></u>
<b>Funds of the academy trust :</b>					
<b>Restricted funds</b>					
Fixed asset fund	16	20,156,584		20,323,685	
General fund	16	22,268		203,230	
Pension reserve	16	<u>(5,926,000)</u>		<u>(6,520,000)</u>	
<b>Total restricted funds</b>			14,252,852		14,006,915
<b>Unrestricted income funds</b>	16		277,400		385,863
<b>Total funds</b>			<u><u>14,530,252</u></u>		<u><u>14,392,778</u></u>

The financial statements on pages 42 to 68 were approved by the trustees, and authorised for issue on 6.12.18 2018 and are signed on their behalf by:

M. G. Stirrop

Maria Stirrop - Vice Chair of Trustees

St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
(A Company Limited by Guarantee)

Statement of cash flows for the year ended 31 August 2018

	Notes	2017/18 £	2016/17 £
<b>Cash flows from operating activities</b>			
Net cash provided by / (used in) operating activities	20	(572,748)	96,742
<b>Cash flows from investing activities</b>	21	(67,148)	125,683
		<u>(639,896)</u>	<u>222,425</u>
Cash and cash equivalents at 1 September 2017		997,230	774,805
<b>Cash and cash equivalents at 31 August 2018</b>	22	<u>357,334</u>	<u>997,230</u>

**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2018**

**1. Statement of accounting policies**

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

**Basis of preparation**

The financial statements of the multi academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2017 to 2018 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy) meets the definition of a public benefit entity under FRS 102.

**Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a year of at least one year from the date of authorisation for issue of the financial statements and have concluded that the multi academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the multi academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income**

All incoming resources are recognised when the multi academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the year is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.



**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2018 (continued)**

**1. Statement of accounting policies (continued)**

**Income (continued)**

- **Other income**  
Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the multi academy trust has provided the goods or services.
- **Donated goods, facilities and services**  
Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Upon sale the fair value of the goods is charged against, and the proceeds are recognised as, 'Income from other trading activities'.

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the multi academy trust's accounting policies.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on raising funds**  
This includes all expenditure incurred by the multi academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.
- **Charitable activities**  
These are costs incurred on the multi academy trust's educational operations, including support costs and costs relating to the governance of the multi academy trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

**Intangible assets**

Intangible assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment. Amortisation is provided on intangible fixed assets at rates calculated to write off the cost of each asset on a straight line basis over its expected useful life, as follows:

Computer software - straight line over 3 years

**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2018 (continued)**

**1. Statement of accounting policies (continued)**

**Tangible fixed assets**

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset over its expected useful life as follows:

Long leasehold buildings	- straight line over 50 years
Fittings and equipment	- 20% straight line
Computer hardware	- 33% straight line
Motor Vehicles	- 20% straight line

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

**Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**Financial instruments**

The academy trust only holds basic financial instruments as defined by FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows :

*Financial assets* - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

*Cash at bank* is classified as a basic financial instrument and is measured at face value.

*Financial liabilities* - trade creditors, accruals and other creditors are financial instruments and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 August 2018 (continued)**

**1. Statement of accounting policies (continued)**

**Leased assets**

Rentals under operating leases are charged on a straight line basis over the lease term.

**Taxation**

The multi academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the multi academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Pension benefits**

Retirement benefits to employees of the multi academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the multi academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the year by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
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**Notes to the financial statements for the year ended 31 August 2018 (continued)**

**1. Statement of accounting policies (continued)**

**Fund accounting**

Unrestricted income funds represent resources which may be used towards meeting any of the charitable objects of the multi academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Education and Skills Funding Agency or Department for Education.

**Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The multi academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 24, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2016 has been used by the actuary in valuing the pensions liability at 31 August 2018. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

**Agency arrangements**

The multi academy trust acts as an agent in distributing 16-19 bursary funds from ESFA. Payments received from ESFA and subsequent disbursements to students are excluded from the statement of financial activities as the trust does not have control over the charitable application of the funds. The funds received and paid and any balances held are disclosed in note 26.

St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
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Notes to the financial statements for the year ended 31 August 2018 (continued)

2. Donations and capital grants

	Unrestricted funds £	Restricted general fund £	Restricted fixed asset funds £	Total 2017/18 £	Total 2016/17 £
Capital grants	-	-	327,000	327,000	383,090
Donated fixed assets	-	-	-	-	2,669,939
Other donations	50,378	-	-	50,378	39,568
	<u>50,378</u>	<u>-</u>	<u>327,000</u>	<u>377,378</u>	<u>3,092,597</u>
<b>2017 total</b>	<u>23,453</u>	<u>16,115</u>	<u>3,053,029</u>	<u>3,092,597</u>	

3. Funding for the multi academy trust's educational operations

	Unrestricted funds £	Restricted general fund £	Restricted fixed asset funds £	Total 2017/18 £	Total 2016/17 £
<b>DfE/ESFA grants</b>					
General Annual Grant (GAG)	-	7,993,503	-	7,993,503	7,870,562
Other DfE Group grants	-	448,572	-	448,572	279,576
	<u>-</u>	<u>8,442,075</u>	<u>-</u>	<u>8,442,075</u>	<u>8,150,138</u>
<b>Other government grants</b>					
Local authority grants	-	55,254	-	55,254	79,132
Other government funding	-	-	-	-	-
	<u>-</u>	<u>55,254</u>	<u>-</u>	<u>55,254</u>	<u>79,132</u>
<b>Other income from the academy trust's educational operations</b>					
	449,235	-	-	449,235	419,666
	<u>449,235</u>	<u>55,254</u>	<u>-</u>	<u>504,489</u>	<u>498,798</u>
	<u>449,235</u>	<u>8,497,329</u>	<u>-</u>	<u>8,946,564</u>	<u>8,648,936</u>
<b>2017 total</b>	<u>301,316</u>	<u>8,347,620</u>	<u>-</u>	<u>8,648,936</u>	

4. Other trading activities

	Unrestricted funds £	Restricted funds £	Total 2017/18 £	Total 2016/17 £
Hire of facilities	110,008	-	110,008	102,981
Consultancy and staff supply	24,748	-	24,748	49,988
Miscellaneous	22,581	-	22,581	71,745
	<u>157,337</u>	<u>-</u>	<u>157,337</u>	<u>224,714</u>
<b>2017 total</b>	<u>198,407</u>	<u>26,307</u>	<u>224,714</u>	

**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)**  
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Notes to the financial statements for the year ended 31 August 2018 (continued)

**5. Investment income**

	Unrestricted funds £	Restricted funds £	Total 2017/18 £	Total 2016/17 £
Short term deposits	2,410	-	2,410	788
<b>2017 total</b>	<b>786</b>	<b>2</b>	<b>788</b>	

**6. Expenditure**

	Staff costs £	Non pay expenditure Premises £	Other £	Total 2017/18 £	Total 2016/17 £
Academy's educational operations					
Direct costs	6,271,660	266,013	947,160	7,484,833	6,917,896
Allocated support costs	1,260,475	762,377	630,025	2,652,877	2,576,840
Teaching school	39,023	-	14,482	53,505	54,877
	<u>7,571,158</u>	<u>1,028,390</u>	<u>1,591,667</u>	<u>10,191,215</u>	<u>9,549,613</u>
<b>2017 total</b>	<b>7,168,232</b>	<b>852,274</b>	<b>1,529,107</b>	<b>9,549,613</b>	

Net income/(expenditure) for the period includes :

		2017/18 £	2016/17 £
Operating leases	- plant and machinery	17,150	55,468
	- other	810	633
Depreciation		516,005	463,288
Amortisation		3,402	3,567
Fees payable to auditor	- audit	11,125	10,750
	- other services	2,350	750

**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)**  
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Notes to the financial statements for the year ended 31 August 2018 (continued)

**7. Charitable activities**

	Unrestricted funds £	Restricted pension fund £	Other restricted funds £	Total 2017/18 £	Total 2016/17 £
<b>Educational operations</b>					
Direct costs	267,605	-	7,270,733	7,538,338	6,917,896
Support costs	500,218	201,000	1,951,659	2,652,877	2,576,840
	<u>767,823</u>	<u>201,000</u>	<u>9,222,392</u>	<u>10,191,215</u>	<u>9,494,736</u>
<b>2017 total</b>	<u>400,678</u>	<u>368,000</u>	<u>8,726,058</u>	<u>9,494,736</u>	
<b>Analysis of support costs</b>					
Support staff costs	239,015	201,000	820,460	1,260,475	1,213,570
Depreciation	-	-	253,394	253,394	210,767
Technology costs	-	-	88,792	88,792	112,161
Premises costs	-	-	518,376	518,376	385,419
Other support costs	261,203	-	250,756	511,959	622,143
Governance costs	-	-	19,881	19,881	32,780
<b>Total support costs</b>	<u>500,218</u>	<u>201,000</u>	<u>1,951,659</u>	<u>2,652,877</u>	<u>2,576,840</u>
<b>2017 total</b>	<u>299,811</u>	<u>368,000</u>	<u>1,909,029</u>	<u>2,576,840</u>	

**8. Staff**

**a) Staff costs**

Staff costs during the year were:

	Total 2017/18 £	Total 2016/17 £
Wages and salaries	5,571,891	5,363,972
Social security costs	560,265	518,538
Pension costs	1,309,511	1,251,513
	<u>7,441,667</u>	<u>7,134,023</u>
Agency staff costs	89,965	33,859
Staff restructuring costs	39,526	350
	<u>7,571,158</u>	<u>7,168,232</u>

**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)**  
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**Notes to the financial statements for the year ended 31 August 2018 (continued)**

**8. Staff (continued)**

	Total 2017/18 £	Total 2016/17 £
a) Staff costs (continued)		
Staff restructuring costs comprise :		
Redundancy payments	39,526	-
Severance payments	-	350
	<u>39,526</u>	<u>350</u>

**b) Staff severance payments**

Included in staff restructuring costs are three (2017 : one) non-statutory/non-contractual redundancy (2017: severance) payments totalling £39,526 (2017: £350). Individually, the payments were: £14,650, £12,954 and £11,922 all made on 31 August 2018.

**c) Staff numbers**

The average number of persons employed by the academy during the year was as follows:

	2017/18 Number	2016/17 Number
Teachers	110	109
Administration and support	106	93
Management	8	4
	<u>224</u>	<u>206</u>

**d) Higher paid staff**

	2017/18 Number	2016/17 Number
The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was :		
£60,001 - £70,000	5	6
£70,001 - £80,000	1	-
£90,001 - £100,000	-	1
£100,001 - £110,000	1	-
	<u>1</u>	<u>-</u>

**e) Key management personnel**

The key management personnel of the multi academy trust comprise the trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the multi academy trust was £819,257 (2017 : £494,828).



**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
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Notes to the financial statements for the year ended 31 August 2018 (continued)

**9. Central services**

No central services were provided by the trust to its academies during the year and no central charges arose.

**10. Related Party Transactions - Trustees' remuneration and expenses**

One or more trustees has been paid remuneration or has received other benefits from employment with the multi academy trust. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment.

The value of trustees' remuneration and other benefits was as follows :

J B Farrell (principal and trustee)	
Remuneration	£105,000 - £110,000 (2017 : £95,000 - £100,000)
Employer's pension contributions paid	£15,000 - £20,000 (2017 : £15,000 - £20,000)
M A Emery (staff trustee)	
Remuneration	£60,000 - £65,000 (2017 : £65,000 - £70,000)
Employer's pension contributions paid	£10,000 - £15,000 (2017 : £10,000 - £15,000)
K T M Crowley (staff trustee)	
Remuneration	£45,000 - £50,000 (2017 : £45,000 - £50,000)
Employer's pension contributions paid	£5,000 - £10,000 (2017 : £5,000 - £10,000)
S Barlow (staff trustee)	
Remuneration	£40,000 - £45,000 (2017 : £40,000 - £45,000)
Employer's pension contributions paid	£5,000 - £10,000 (2017 : £5,000 - £10,000)

During the year ended 31 August 2018, travel and subsistence expenses totalling £108 (2017 : £126) were reimbursed or paid directly to one (2017 : one) trustees.

**11. Trustees' and officers' insurance**

The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
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Notes to the financial statements for the year ended 31 August 2018 (continued)

**12. Intangible fixed assets**

	Computer software £	Total £
<b>Cost or valuation</b>		
At 1 September 2017	20,704	20,704
Additions	-	-
Disposals	-	-
At 31 August 2018	<u>20,704</u>	<u>20,704</u>
<b>Depreciation</b>		
At 1 September 2017	17,302	17,302
Charge for the year	3,402	3,402
Released by disposals	-	-
At 31 August 2018	<u>20,704</u>	<u>20,704</u>
<b>Net book values</b>		
At 31 August 2018	-	-
At 31 August 2017	<u>3,402</u>	<u>3,402</u>

**13. Tangible fixed assets**

	Leasehold land and buildings £	Fittings and equipment £	Computer hardware £	Motor vehicles £	Total £
<b>Cost or valuation</b>					
At 1 September 2017	21,356,621	191,625	200,478	34,245	21,782,969
Additions	304,030	90,250	2,278	-	396,558
Disposals	-	-	-	-	-
At 31 August 2018	<u>21,660,651</u>	<u>281,875</u>	<u>202,756</u>	<u>34,245</u>	<u>22,179,527</u>
<b>Depreciation</b>					
At 1 September 2017	1,358,760	106,039	175,493	3,414	1,643,706
Charge for the year	433,213	56,375	19,568	6,849	516,005
Released by disposals	-	-	-	-	-
At 31 August 2018	<u>1,791,973</u>	<u>162,414</u>	<u>195,061</u>	<u>10,263</u>	<u>2,159,711</u>
<b>Net book values</b>					
At 31 August 2018	<u>19,868,678</u>	<u>119,461</u>	<u>7,695</u>	<u>23,982</u>	<u>20,019,816</u>
At 31 August 2017	<u>19,997,861</u>	<u>85,586</u>	<u>24,985</u>	<u>30,831</u>	<u>20,139,263</u>

Leasehold property was valued at 13 October 2013 and 11 June 2014 by A Wilson MRICS, FHP Property Consultants, Derby and the fittings and equipment and computer hardware were valued as at the same date by the trustees. The basis on which the valuations were made was depreciated replacement cost.

St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
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Notes to the financial statements for the year ended 31 August 2018 (continued)

13. Tangible fixed assets (continued)

Cost or valuation at 31 August 2018 is represented by :

	Leasehold land and buildings £	Fittings and equipment £	Computer hardware £	Motor vehicles £	Total £
Valuation in 2013-14	17,899,346	86,218	72,830	-	18,058,394
Cost	3,761,305	195,657	129,926	34,245	4,121,133
	<u>21,660,651</u>	<u>281,875</u>	<u>202,756</u>	<u>34,245</u>	<u>22,179,527</u>

14. Debtors

	Total 2018 £	Total 2017 £
Debtors from operations	17,473	44,383
VAT recoverable	87,914	103,030
Prepayments and accrued income	258,614	343,516
Other debtors	9,117	10,554
	<u>373,118</u>	<u>501,483</u>

15. Creditors

	Total 2018 £	Total 2017 £
(a) Amounts falling due within one year :		
Creditors from operations	17,015	223,558
Other taxation and social security	1,785	125,388
Accruals and deferred income	178,798	247,579
Other creditors	16,145	132,075
	<u>213,743</u>	<u>728,600</u>
<b>Deferred income</b>		
Deferred income at 1 September 2017	123,426	142,618
Resources deferred in the year	129,494	123,426
Amounts released from previous years	(123,426)	(142,618)
Deferred income at 31 August 2018	<u>129,494</u>	<u>123,426</u>

At the balance sheet date the multi academy trust was holding funds received in advance totalling £79,918 (2017: £85,144) for the provision of Universal Free School Meals and £49,576 (2017: £31,528) parental contributions towards foreign educational trips.

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**Notes to the financial statements for the year ended 31 August 2018 (continued)**

**15. Creditors (continued)**

**(a) Amounts falling due within one year (continued)**

Included within other creditors falling due within one year is a loan of £16,054 (2017 : £15,088) from ESFA which is provided on the terms stated below.

	Total 2018 £	Total 2017 £
<b>(b) Amounts falling due after more than one year :</b>		
Other creditors	80,273	-

Included within other creditors is a loan of £80,273 (2017 : £nil) from ESFA which is repayable in equal half yearly amounts concluding in March 2024 and provided interest free.

**16. Funds**

	Balance at 1 September 2017 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2018 £
<b>Restricted general funds</b>					
General Annual Grant (GAG)	198,107	7,993,503	(8,145,654)	(25,306)	20,650
Other DfE Group grants	-	190,649	(190,649)	-	-
Pupil premium	-	257,923	(257,923)	-	-
Other grants	-	55,254	(55,254)	-	-
Teaching School	5,123	50,000	(53,505)	-	1,618
Other income	-	-	-	-	-
	<u>203,230</u>	<u>8,547,329</u>	<u>(8,702,985)</u>	<u>(25,306)</u>	<u>22,268</u>
<b>Restricted fixed asset funds</b>					
Transfer on conversion	16,609,719	-	(383,323)	-	16,226,396
DfE Group capital grants	609,644	327,000	(46,665)	(71,021)	818,958
Capital expenditure from GAG	278,709	-	(22,489)	96,327	352,547
Local authority funding	191,387	-	(11,990)	-	179,397
Donated fixed assets	2,609,622	-	(53,399)	-	2,556,223
Other income	24,604	-	(1,541)	-	23,063
	<u>20,323,685</u>	<u>327,000</u>	<u>(519,407)</u>	<u>25,306</u>	<u>20,156,584</u>
<b>Pension reserve</b>	<u>(6,520,000)</u>	<u>-</u>	<u>(201,000)</u>	<u>795,000</u>	<u>(5,926,000)</u>
<b>Total restricted funds</b>	<u>14,006,915</u>	<u>8,874,329</u>	<u>(9,423,392)</u>	<u>795,000</u>	<u>14,252,852</u>
<b>Unrestricted funds</b>					
Other income	385,863	659,360	(767,823)	-	277,400
<b>Total unrestricted funds</b>	<u>385,863</u>	<u>659,360</u>	<u>(767,823)</u>	<u>-</u>	<u>277,400</u>
<b>Total funds</b>	<u>14,392,778</u>	<u>9,533,689</u>	<u>(10,191,215)</u>	<u>795,000</u>	<u>14,530,252</u>

**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
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Notes to the financial statements for the year ended 31 August 2018 (continued)

**16. Funds (continued)**

The specific purposes for which the funds are to be applied are as follows:

**Restricted general funds**

These comprise all restricted funds other than restricted fixed asset funds and include grants from The Education and Skills Funding Agency and Birmingham City Council.

Under the funding agreement with the Secretary of State, the multi academy trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2018.

**Unrestricted funds**

These comprise resources that may be used towards meeting any of the charitable objects of the multi academy trust at the discretion of the trustees.

**Restricted fixed asset funds**

These comprise resources which are to be applied to specific capital purposes imposed by The Education and Skills Funding Agency and Birmingham City Council where the asset acquired or created is held for a specific purpose.

Comparative information in respect of the preceding period is as follows :

	Balance at 1 September 2016 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2017 £
<b>Restricted general funds</b>					
General Annual Grant (GAG)	107,947	7,870,562	(7,758,372)	(22,030)	198,107
Other DfE Group grants	-	-	-	-	-
Pupil Premium	-	236,653	(236,653)	-	-
Other grants	-	122,055	(122,055)	-	-
Teaching School	-	60,000	(54,877)	-	5,123
Other income	-	160,769	(142,118)	(18,651)	-
	<u>107,947</u>	<u>8,450,039</u>	<u>(8,314,075)</u>	<u>(40,681)</u>	<u>203,230</u>
<b>Restricted fixed asset funds</b>					
Transfer on conversion	16,993,042	-	(383,323)	-	16,609,719
DfE Group capital grants	282,284	337,495	(10,135)	-	609,644
Capital expenditure from GAG	263,269	-	(6,590)	22,030	278,709
Local authority funding	150,312	45,600	(4,525)	-	191,387
Donated fixed assets	-	2,669,939	(60,317)	-	2,609,622
Other income	7,923	-	(1,970)	18,651	24,604
	<u>17,696,830</u>	<u>3,053,034</u>	<u>(466,860)</u>	<u>40,681</u>	<u>20,323,685</u>
Pension reserve	<u>(6,260,000)</u>	-	<u>(368,000)</u>	<u>108,000</u>	<u>(6,520,000)</u>
<b>Total restricted funds</b>	<u>11,544,777</u>	<u>11,503,073</u>	<u>(9,148,935)</u>	<u>108,000</u>	<u>14,006,915</u>

**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
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Notes to the financial statements for the year ended 31 August 2018 (continued)

**16. Funds (continued)**

Comparative information in respect of the preceding period (continued) :

	Balance at 1 September 2016 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2017 £
<b>Unrestricted funds</b>					
Other income	262,579	523,962	(400,678)	-	385,863
<b>Total unrestricted funds</b>	<u>262,579</u>	<u>523,962</u>	<u>(400,678)</u>	<u>-</u>	<u>385,863</u>
<b>Total funds</b>	<u>11,807,356</u>	<u>12,027,035</u>	<u>(9,549,613)</u>	<u>108,000</u>	<u>14,392,778</u>

A current year 12 months and prior year 12 months combined position is as follows :

	Balance at 1 September 2016 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2018 £
<b>Restricted general funds</b>					
General Annual Grant (GAG)	107,947	15,864,065	(15,904,026)	(47,336)	20,650
Other DfE Group grants	-	190,649	(190,649)	-	-
Pupil Premium	-	494,576	(494,576)	-	-
Other grants	-	177,309	(177,309)	-	-
Teaching School	-	110,000	(108,382)	-	1,618
Other income	-	160,769	(142,118)	(18,651)	-
	<u>107,947</u>	<u>16,997,368</u>	<u>(17,017,060)</u>	<u>(65,987)</u>	<u>22,268</u>
<b>Restricted fixed asset funds</b>					
Transfer on conversion	16,993,042	-	(766,646)	-	16,226,396
DfE Group capital grants	282,284	664,495	(56,800)	(71,021)	818,958
Capital expenditure from GAG	263,269	-	(29,079)	118,357	352,547
Local authority funding	150,312	45,600	(16,515)	-	179,397
Donated fixed assets	-	2,669,939	(113,716)	-	2,556,223
Other income	7,923	-	(3,511)	18,651	23,063
	<u>17,696,830</u>	<u>3,380,034</u>	<u>(986,267)</u>	<u>65,987</u>	<u>20,156,584</u>
<b>Pension reserve</b>	<u>(6,260,000)</u>	<u>-</u>	<u>(569,000)</u>	<u>903,000</u>	<u>(5,926,000)</u>
<b>Total restricted funds</b>	<u>11,544,777</u>	<u>20,377,402</u>	<u>(18,572,327)</u>	<u>903,000</u>	<u>14,252,852</u>
<b>Unrestricted funds</b>					
Other income	262,579	1,183,322	(1,168,501)	-	277,400
<b>Total unrestricted funds</b>	<u>262,579</u>	<u>1,183,322</u>	<u>(1,168,501)</u>	<u>-</u>	<u>277,400</u>
<b>Total funds</b>	<u>11,807,356</u>	<u>21,560,724</u>	<u>(19,740,828)</u>	<u>903,000</u>	<u>14,530,252</u>

**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
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**Notes to the financial statements for the year ended 31 August 2018 (continued)**

**16. Funds (continued)**

**Total funds analysis by academy**

Fund balances at 31 August 2018 were allocated as follows :

	Total 2017/18 £	Total 2016/17 £
Bishop Walsh Catholic School	(99,714)	75,498
Holy Cross Catholic School	165,035	171,867
St Joseph's Catholic School	230,099	263,058
St Nicholas' Catholic School	11,107	78,992
Central trust	(6,859)	(322)
Total before fixed assets and pension reserve	<u>299,668</u>	<u>589,093</u>
Restricted fixed asset fund	20,156,584	20,323,685
Pension reserve	(5,926,000)	(6,520,000)
<b>Total funds</b>	<u><b>14,530,252</b></u>	<u><b>14,392,778</b></u>

Bishop Walsh Catholic School is carrying a net deficit of £99,714 on funds before fixed assets and pension reserve.

During the financial year the school has seen significant improvements in premises and the fabric of the building. These works have been essential to maintain the outstanding teaching and learning at Bishop Walsh and provide facilities for a growing school population. The senior leadership are in full control of the expenditure and have robust financial plans in place to ensure in year balanced budgets moving forward from 2018/19 and have established a debt recovery plan to ensure the current deficit is cleared by the school over the next 2 years.

**Total cost analysis by academy**

Expenditure incurred by each academy during the year was as follows :

	Teaching & educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs (excluding depreciation) £	Total 2017/18 £
Bishop Walsh Catholic School	4,104,529	498,289	92,418	1,114,884	5,810,120
Holy Cross Catholic School	624,046	169,804	20,512	224,928	1,039,290
St Joseph's Catholic School	936,354	228,528	22,869	309,471	1,497,222
St Nicholas' Catholic School	652,507	162,854	16,266	277,101	1,108,728
Central trust	(6,753)	201,000	-	22,201	216,448
<b>Academy trust</b>	<u><b>6,310,683</b></u>	<u><b>1,260,475</b></u>	<u><b>152,065</b></u>	<u><b>1,948,585</b></u>	<u><b>9,671,808</b></u>
<b>2017 total</b>	<u><b>5,944,199</b></u>	<u><b>1,218,988</b></u>	<u><b>130,014</b></u>	<u><b>1,793,124</b></u>	<u><b>9,086,325</b></u>

St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
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Notes to the financial statements for the year ended 31 August 2018 (continued)

17. Analysis of net assets between funds

Fund balances at 31 August 2018  
are represented by:

	Unrestricted funds £	Restricted pension funds £	Restricted general funds £	Restricted fixed asset funds £	Total funds £
Intangible fixed assets	-	-	-	-	-
Tangible fixed assets	-	-	-	20,019,816	20,019,816
Current assets	277,400	-	219,957	233,095	730,452
Current liabilities	-	-	(197,689)	(16,054)	(213,743)
	<u>277,400</u>	<u>-</u>	<u>22,268</u>	<u>20,236,857</u>	<u>20,536,525</u>
Creditors due after one year	-	-	-	(80,273)	(80,273)
Pension scheme liability	-	(5,926,000)	-	-	(5,926,000)
<b>Total net assets</b>	<u>277,400</u>	<u>(5,926,000)</u>	<u>22,268</u>	<u>20,156,584</u>	<u>14,530,252</u>

Comparative information in  
respect of the preceding period is  
as follows :

	Unrestricted funds £	Restricted pension funds £	Restricted general funds £	Restricted fixed asset funds £	Total funds £
Intangible fixed assets	-	-	-	3,402	3,402
Tangible fixed assets	-	-	-	20,139,263	20,139,263
Current assets	385,863	-	931,830	181,020	1,498,713
Current liabilities	-	-	(728,600)	-	(728,600)
	<u>385,863</u>	<u>-</u>	<u>203,230</u>	<u>20,323,685</u>	<u>20,912,778</u>
Pension scheme liability	-	(6,520,000)	-	-	(6,520,000)
<b>Total net assets</b>	<u>385,863</u>	<u>(6,520,000)</u>	<u>203,230</u>	<u>20,323,685</u>	<u>14,392,778</u>

18. Capital commitments

	2018 £	2017 £
Contracted for but not provided in the financial statements	<u>121,000</u>	<u>-</u>



**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
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Notes to the financial statements for the year ended 31 August 2018 (continued)

**19. Commitments under operating leases**

At 31 August 2018 the total of the multi academy trust's future minimum lease payments under non-cancellable operating leases was:

	Total 2018 £	Other Total 2017 £
Amounts due within one year	17,192	22,297
Amounts due between one and five years	-	19,371
	<u>17,192</u>	<u>41,668</u>

**20. Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	Total 2017/18 £	Total 2016/17 £
Net income/(expenditure) for reporting year (as per the SoFA)	(657,526)	2,477,422
Adjusted for :		
Depreciation (note 13)	516,005	463,288
Amortisation (note 12)	3,402	3,567
Capital grants from DfE and other capital income	(327,000)	(3,053,029)
Interest receivable (note 5)	(2,410)	(788)
Defined benefit pension scheme cost less contributions payable	38,000	233,000
Defined benefit pension scheme finance cost/(income) (note 24)	163,000	135,000
Decrease / (increase) in debtors	128,365	(223,483)
Increase / (decrease) in creditors	(434,584)	61,765
Net cash provided by / (used in) operating activities	<u>(572,748)</u>	<u>96,742</u>

**21. Cash flows from investing activities**

	Total 2017/18 £	Total 2016/17 £
Interest received	2,410	788
Purchase of intangible fixed assets	-	(4,500)
Purchase of tangible fixed assets	(396,558)	(2,923,634)
Capital grants from DfE Group	327,000	383,090
Capital funding from others	-	2,669,939
Net cash provided by / (used in) investing activities	<u>(67,148)</u>	<u>125,683</u>

**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
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**Notes to the financial statements for the year ended 31 August 2018 (continued)**

**22. Analysis of cash and cash equivalents**

	At 31 August 2018 £	At 31 August 2017 £
Cash at bank and in hand	357,334	997,230
	<u>357,334</u>	<u>997,230</u>

**23. Member's liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

**24. Pension and similar obligations**

The multi academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by West Midland Pension Fund. Both are multi-employer defined-benefit schemes.

The latest actuarial valuation of the TPS related to the year ended 31 March 2012 and of the LGPS 31 March 2016.

Contributions amounting to £116,697 (2017 : £112,295) were payable to the schemes at 31 August 2018 and are included within creditors.

**Teachers' Pension Scheme**

**Introduction**

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies and, from 1 January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis - these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

#### 24. Pension and similar obligations (continued)

##### Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2012 and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014. The valuation report was published by the Department for Education on 9 June 2014. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 16.48% of pensionable pay (including a 0.08% employer administration charge)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £191,500 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £176,600 million giving a notional past service deficit of £14,900 million
- an employer cost cap of 10.9% of pensionable pay will be applied to future valuations
- the assumed real rate of return is 3.0% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.75%. The assumed nominal rate of return is 5.06%.

The TPS valuation for 2012 determined an employer rate of 16.4%, which was payable from September 2015. The next valuation of the TPS is currently underway based on April 2016 data, whereupon the employer contribution rate is expected to be reassessed and will be payable from 1 April 2019.

The employer's pension costs paid to TPS in the year amounted to £652,749 (2017 : £642,703).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
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Notes to the financial statements for the year ended 31 August 2018 (continued)

**24. Pension and similar obligations (continued)**

**Local Government Pension Scheme**

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2018 was £362,462 (2017 : £318,699), of which employer's contributions totalled £285,652 (2017 : £240,810) and employees' contributions totalled £84,413 (2017 : £76,810). The agreed contribution rates for future years are 20.8% for employers and between 5.5% and 8.5% for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

The trustees have agreed that the trust will make additional contributions in addition to normal funding levels over the next 20 years.

Principal actuarial assumptions	At 31 August 2018	At 31 August 2017
Rate of increase in salaries	3.80%	4.20%
Rate of increase for pensions in payment / inflation	2.30%	2.70%
Discount rate for scheme liabilities	2.65%	2.60%
Inflation assumption (CPI)	2.30%	2.70%
Commutation of pensions to lump sums	50.00%	50.00%

Sensitivity analysis	As disclosed	Discount rate	CPI rate	In life expectancy
	£'000s	+ 0.1% pa £'000s	+ 0.1% pa £'000s	+ 1 year £'000s
Present value of total obligation	8,465	8,290	8,614	8,744
Projected service cost	486	476	497	502
	£'000s	- 0.1% pa £'000s	- 0.1% pa £'000s	- 1 year £'000s
Present value of total obligation	8,465	8,644	8,319	8,195
Projected service cost	486	497	476	471

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	At 31 August 2018	At 31 August 2017
Retiring today		
Males	21.9	21.8
Females	24.4	24.3
Retiring in 20 years		
Males	24.1	24.0
Females	26.7	26.0

**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
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Notes to the financial statements for the year ended 31 August 2018 (continued)

**24. Pension and similar obligations (continued)**

**Local Government Pension Scheme (continued)**

The academy trust's share of the assets in the scheme was :

	Fair value at 31 August 2018 £	Fair value at 31 August 2017 £
Equities	1,607,000	1,251,000
Government bonds	183,000	144,000
Other bonds	94,000	76,000
Property	206,000	144,000
Cash/liquidity	95,000	98,000
Other	354,000	262,000
<b>Total market value of assets</b>	<u>2,539,000</u>	<u>1,975,000</u>

The actual return on scheme assets was £26,000 (2017 : £283,000).

	2017/18 £	2016/17 £
<b>Amount recognised in the statement of financial activities</b>		
Current service cost (net of employee contributions)	544,000	444,000
Net interest cost	163,000	135,000
Administration expenses	1,000	1,000
<b>Total amount recognised in the SOFA</b>	<u>708,000</u>	<u>580,000</u>

**Changes in the present value of defined benefit obligations were as follows :**

	2017/18 £	2016/17 £
<b>At 1 September 2017</b>	8,495,000	7,797,000
Current service cost	544,000	444,000
Interest cost	221,000	172,000
Changes in financial assumptions	(827,000)	226,000
Change in demographic assumptions	-	(81,000)
Experience (gain) on defined benefit obligation	-	(101,000)
Benefits paid net of transfers in	(59,000)	(38,000)
Contributions by participants	91,000	76,000
Business combinations	-	-
<b>At 31 August 2018</b>	<u>8,465,000</u>	<u>8,495,000</u>

**St. John Paul II Multi Academy Company (formerly John Paul II Multi-Academy)  
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Notes to the financial statements for the year ended 31 August 2018 (continued)

**24. Pension and similar obligations (continued)**

Local Government Pension Scheme (continued)

Changes in the fair value of academy's share of scheme assets were as follows :

	2017/18 £	2016/17 £
At 1 September 2017	1,975,000	1,537,000
Interest income	58,000	37,000
Return on assets less interest	(32,000)	246,000
Other actuarial (losses)	-	(94,000)
Administration expenses	(1,000)	(1,000)
Employer contributions	507,000	212,000
Contributions by participants	91,000	76,000
Benefits paid net of transfers in Business combinations	(59,000)	(38,000)
	-	-
<b>At 31 August 2018</b>	<b>2,539,000</b>	<b>1,975,000</b>
<b>Net pension scheme liability</b>	<b>(5,926,000)</b>	<b>(6,520,000)</b>

**25. Related party transactions**

Owing to the nature of the academy trust and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trust has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the trust's financial regulations and normal procurement procedures relating to connected and related party transactions.

The following related party transactions took place during the year:

Income related party transaction

**Holy Cross Pre-School Nursery Limited**

	2018 £	2017 £
One director of related party is a trustee of the multi-academy trust and another is the principal of Holy Cross Catholic Primary School		
Rent charged to related party during the period	12,240	12,240
Amount due from related company at year end	6,075	4,091

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**Notes to the financial statements for the year ended 31 August 2018 (continued)**

**25. Related party transactions (continued)**

Expenditure related party transactions

**Lighthouse HR Consulting Limited**

Owner of related party is a trustee of the multi-academy trust

Services charged by related party during the period  
Amount due to related company at year end

2018 £	2017 £
25,510	7,822
-	-

**Birmingham Catholic Partnership**

One director of related party was a trustee of the multi-academy trust (in the comparative year)

Services charged by related party during the period  
Amount due to related company at year end

2018 £	2017 £
-	29,567
-	-

In entering into these transactions the trust has complied with the requirements of the Academies Financial Handbook 2017.

**26. Agency arrangements**

The multi academy trust distributes 16-19 bursary funds to students as an agent for ESFA. In the accounting year ending 31 August 2018 the trust received and disbursed £16,650.

**27. Teaching school trading account**

	2017/18 £	2017/18 £	2016/17 £	2016/17 £
<b>Income</b>				
Grant income		50,000		60,000
<b>Expenditure</b>				
<b>Direct costs</b>				
Direct staff costs	33,112		42,554	
Other direct costs	6,641		6,905	
		39,753		49,459
<b>Other costs</b>				
Support staff costs	5,911		5,418	
Other support costs	7,841		-	
		13,752		5,418
<b>Surplus/(deficit) from all sources</b>		(3,505)		5,123
Teaching school balances at 1 September 2017		5,123		-
Teaching school balances at 31 August 2018		1,618		5,123